



GOVERNMENT OF JAMMU AND KASHMIR
HOUSING & URBAN DEVELOPMENT DEPARTMENT

Civil Secretariat
Jammu/Srinagar

Subject:- Release of funds under 14th FC Award (Panel Interest) for the year 2015-16.

GOVERNMENT ORDER NO. 215- HUD of 2019
Date: 22 .10. 2019

Sanction is hereby accorded to the release of funds to the tune of ₹8.68 lakh (Rupees eight lakh sixty eight thousand only) as panel interest levied due to delay in release of 2nd instalment of 14th Finance Commission Award for the year 2015-16 for its utilization during the year 2019-20 and its placement at the disposal of following Department/Organization to the extent shown against each by **advance drawal of funds from Civil Secretariat, Treasury and credit the same** in the respective official accounts shown below:

(₹in lakhs)			
S. No.	Name of units	Funds now released	Bank account to which amount creditable
1	Srinagar Municipal Corporation	5.14	0216010200000028
2	Urban Local Bodies, Kashmir	3.54	0404040500008659
	G. Total	8.68	

The Director, Urban Local Bodies, Kashmir will further distributed the funds as per the approved formula recommended in the latest SFC Report/14th FC Guidelines and the same be placed at the disposal of Municipal Councils/Committees by crediting the amount into their official bank accounts. The Committee/Councils will in turn execute the works as per Action Plan Approved by the Directorate concerned. The SMC will also execute the works as per Action Plan approved by the Commissioner.

The above releases are subject to the following conditions:

1. The executing agencies shall provide to the H&UDD/Finance Department, the ULBs wise allocation of funds out of the instant authorization.
2. The executing agency shall send a status report the schemes, physical and financial progress during the current financial year, cumulative expenditure & physical achievements.
3. All codal formalities **and guidelines of 14th Finance Commission** should be strictly adhered while implementing the scheme.
4. Further funds shall be released only after schematic utilization certificates (UCs) are received in this Department for its onward transmission to GoI/Finance Department.
5. The executing agency shall ensure that there is no overlapping of funds for the works being executed from any other source/scheme.
6. The expenditure shall be booked as per the following classification.

Demand No.	19	Major Head	4217 - Capital outlay on Urban Dev.
Sub Major Head	03 - IDSMT	Minor Head	800 - Other Expenditure
Group Head	0099 - General	Sub Head	2036 - Local Bodies Institutions

7. This issue with the concurrence of Finance Department conveyed vide UO No. FD/Res/35/14th FC/2015-16/92 dated 16.07.2019.

By order of the Government of Jammu & Kashmir.

Sd/-
(Dheeraj Gupta) IAS
Principal Secretary to Govt.
Housing & Urban Dev. Deptt.
Dated: 22 .10.2019

No. HUD/Acctts/2016-17/14th FC/34/2019

Copy to the:

01. Principal Accountant General, J&K
02. Principal Secretary to Govt. Finance Department.
03. Commissioner, Municipal Corporation, Srinagar.
04. Director, Urban Local Bodies, Kashmir.
05. OSD to Advisor (K) for information.
06. Treasury Officer, Civil Secretariat, Treasury, Srinagar/Jammu.
07. Pvt. Secretary to Principal Secretary to Govt. H&UDD.
08. I/C Website, H&UDD.

(Shaheen Mohammad Ashraf)
Director Finance
Housing & Urban Dev. Deptt.