

BALANCE SHEET OF SRINAGAR MUNICIPAL CORPORATION, AS ON 31st March 2011

		Amount in `		
Code No.	Particulars	Sch. No.	As on 31st March 2011	As on 31st March 2010
	LIABILITIES			
	Reserve & Surplus			
310	Municipal (General) Fund	B-1	411,304,932	139,968,449
311	Earmarked Funds	B-2	204,770,001	150,937,401
312	Reserves	B-3	5,724,707,407	6,419,282,067
	Total Reserves & Surplus		6,340,782,340	6,710,187,917
320	Grants, Contributions for specific purposes	B-4	-	-
	Loans			
330	Secured Loans	B-5	-	-
331	Unsecured Loans	B-6	-	-
	Total Loans		-	-
	Current Liabilities and Provisions			
340	Deposits Received	B-7	9,032,839	6,289,449
341	Deposit Works	B-8	-	-
350	Other Liabilities (Sundry Creditors)	B-9	47,127,416	41,571,194
360	Provisions	B-10	86,245,057	72,154,410
			142,405,312	120,015,053
	TOTAL LIABILITIES		6,483,187,652	6,830,202,971
	ASSETS			
	Fixed Assets			
410	Gross Block	B-11	13,608,616,106	13,489,581,649
411	Less: Accumulated Depreciation		7,940,878,106	7,127,401,446
	Net Block		5,667,738,000	6,362,180,203
412	Capital Work-in-Progress		98,055,847	44,152,344
	Total Fixed Assets		5,765,793,847	6,406,332,547
	Investments			
420	Investments - General Funds	B-12	47,120,774	35,069,044
421	Investments - Other Funds	B-13	-	-
	Total Investments		47,120,774	35,069,044
	Current Assets, Loans and Advances			
430	Stock in Hand (Inventories)	B-14	4,994,997	249,786
431	<u>Sundry Debtors (Receivables)</u>			
	Gross amount outstanding	B-15	103,731,948	95,527,295
	less: Accumulated provision against bad and doubtful Receivables		-	-
	Net amount outstanding		103,731,948	95,527,295
440	Prepaid Expenses	B-16	-	-
450	Cash and Bank Balances	B-17	542,871,407	282,703,022
460	Loans, advances and deposits	B-18	18,674,679	10,321,276
461	less: Accumulated provision against Loans		-	-
	Net amount outstanding		-	-
	Total current Assets, Loans & Advances		670,273,031	388,801,380
470	Other Assets	B-19	-	-
480	Miscellaneous Expenditure (to the extent not written off)	B-20	-	-
	TOTAL ASSETS		6,483,187,652	6,830,202,971
			0	0

**Income and Expenditure Statement of Srinagar Municipal Corporation
for the year 2010-11**

Amount in `

Code No.	Item/Head of Account	Schedule No.	2010-11
1	2	3	4
	INCOME		
110	Tax Revenue	I-1	5,562,767.00
120	Assigned Revenues & Compensation	I-2	-
130	Rental Income from Municipal properties	I-3	6,133,613.00
140	Fees & User Charges	I-4	36,546,770.00
150	Sale & Hire Charges	I-5	4,654,445.00
160	Revenue Grants, Contribution & Subsidies	I-6	856,984,729.00
170	Income from Investments	I-7	13,684,993.00
171	Interest Earned	I-8	964,797.00
180	Other Income	I-9	78,473.00
185	Prior period Income		340,750.00
A	Total- INCOME		924,951,337.00
	EXPENDITURE		
210	Establishment Expenses	I-10	560,077,111.00
220	Administrative Expenses	I-11	48,069,717.00
230	Operations & Maintenance	I-12	29,909,282.88
240	Interest & Finance Expenses	I-13	348.00
250	Programme Expenses	I-14	-
260	Revenue Grants, Contribution & Subsidies	I-15	-
270	Provisions & Write Off	I-16	14,090,647.00
271	Miscellaneous Expenses	I-17	962,041.00
272	Depreciation		813,982,368.00
B	Total - EXPENDITURE		1,467,091,514.88
A-B	Gross Surplus/(deficit) of income over expenditure before Prior Period Items		(542,140,177.88)
280	Add: Prior period Items (Net)		-
	Gross Surplus/(deficit) of income over expenditure before Prior Period Items	I-18	(542,140,177.88)
290	Less: Transfer to Reserve Funds		(813,476,660.00)
	Net balance being surplus/ (deficit) carried over to Municipal Fund		271,336,482.12

Srinagar Municipal Corporation
Balance sheet As On 31st March,2011

Schedule B-1: Municipal (General) Fund [Code No. 310]

						Amount in `
Code No.	Particulars	Opening Balance	Additions	Total	Deductions	Balance
1	2	3	4	5(3+4)	6	7(5-6)
310-10	Municipal Fund	75,952,038	-	75,952,038	-	75,952,038
310-90	Excess of Income & Expenditure	64,016,411	271,336,482	335,352,893		335,352,893
	Total Municipal Fund	139,968,449	271,336,482	411,304,932	-	411,304,932

* Addition includes contributions towards the fund, Adjustments to Opening Balance sheet and also excess of income over expenditure

** Deduction includes contributions from the fund, adjustments to Opening Balance sheet and also excess of expenditure over the income

Srinagar Municipal Corporation
Balance sheet As On 31st March,2011

Schedule B-2: Earmarked Funds

Schedule B-2: Special Funds /Sinking Fund /trust or Agency Fund [Code No. 311]

Amount in `

Particular	CCDP Fund	UDAK	MPLAD	Others	General Provident Fund
(a) Opening Balance	97,043,359	9,201,642	9,292,900	35,399,500	-
(b) Additions to the Special Fund					
(i) Transfer from Municipal Fund					
(ii) Interest/Dividend earned on Special Fund Investments					
(iii) Profit on disposal of Special Fund Investments					
(iv) Appreciation in value of Special Fund Investments					
(iv) Other addition (Specify nature)	53,808,000	1,094,000	3,834,000	127,213,200	-
Total (b)	53,808,000	1,094,000	3,834,000	127,213,200	-
Total (a+b)	150,851,359	10,295,642	13,126,900	162,612,700	-
(c) Payments out of funds					
(i) Capital expenditure on					
Fixed Assets					
Others	47,987,000	1,410,000	3,176,000	79,543,600	
Sub-total					
(ii) Revenue Expenditure on					
Salary ,wages and allowances etc.					
Rent					
Other administrative charges					
Sub-total					
(iii) Other:					
Loss on disposal of Special Fund Investments					
Diminution in value of Special Fund Investments					
Transferred to Municipal Fund					
Sub-total					
Total of (i+ii+iii) (C)	47,987,000	1,410,000	3,176,000	79,543,600	-
Net balance at the year end - (a+b)-(c)	102,864,359	8,885,642	9,950,900	83,069,100	-

Note:

All funds are to be shown as separate fund either in the schedule or in a separate schedule with the corresponding indication in the balance sheet under "Funds" on liability side.

Srinagar Municipal Corporation
Balance sheet As On 31st March,2011

Schedule B-3: Reserves [Code No 312]

Amount in `

Code No.	Particulars	Opening Balance	Additions	Total	Deductions	Balance
1	2	3	4	5(3+4)	6	7(5-6)
312-10	Capital Contribution	6419282067	118,902,000	6,538,184,067	813,476,660	5,724,707,407
312-11	Capital Reserve					-
312-20	Borrowing Redemption Reserve					
312-30	Special Funds (Utilised)					
312-40	Statutory Reserve					
312-50	General Reserve					
312-60	Revaluation Reserve					
	Total Reserve Funds	6,419,282,067	118,902,000	6,538,184,067	813,476,660	5,724,707,407

Note:	Assets capitalised out of Grant Fund is not known. Hence no assumptions could be made with respect to fixed assets and consequently Capital Reserve balance is considered as NIL.
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Srinagar Municipal Corporation
Balance sheet As On 31st March,2011

Schedule B-4: Grants & Contribution for Specific Purposes[Code No. 320]

Amount in `

Particular	Grants from central Government	Grants from state Government	Grants from Others	Total Grants
(a) Opening Balance				
(b) Additions to the Grants				
(i) Grants received during the year				
(ii) Interest /Dividend earned on Grant Investments				
(iii) Profit on disposal of Grant Investments				
(iv) Appreciation in value of Grant Investments				
(v) Other addition (Specify nature)				
Total (b)				
Total (a+b)				
(c) Payments out of funds				
(i) Capital expenditure on				
Fixed Assets				
Others				
Sub-total				
(ii) Revenue Expenditure on				
Salary ,wages and allowances etc.				
Rent				
Other administrative charges				
Sub-total				
(iii) Other:				
Loss on disposal of Special Fund Investments				
Diminution in value of Special Fund Investments				
Transferred to Municipal Fund				
Sub-total				
Total of (i+ii+iii) (C)				
Net balance at the year end - (a+b)-(c)				
Grant Total of special Funds				

Note :

Plan funds Received from Central / State Government are to be shown as grant funds and not to be mixed with earmarked funds.

* For transferring Completed capital assets, expenditure incurred will be capitalized and asset will be taken to Fixed Assets schedule (B-11) and capital contribution will be increased by the same amount.

Srinagar Municipal Corporation
Balance sheet As On 31st March,2011

Schedule B-5: Secured Loans [Code No 330]

Amount in `			
Code No.	Particulars	Amount as on 31st March 2011	Amount as on 31st March 2010
1	2	3	4
330-10	Loans from central Government		
330-20	Loans from State Government		
330-30	Loans from Govt. bodies & Associations		
330-40	Loans from International agencies		
330-50	Loans from banks & other financial		
330-60	Other Term Loans		
330-70	Bonds & debentures		
330-80	Other Loans	-	-
	Total Secured Loans	-	-

Note:

1. The nature of the security shall be specified in each of these categories
2. Particulars of any guarantees given shall be disclosed
3. Terms of redemption (if any) of bonds / debentures issued shall be stated, together with the earliest date of redemption.
4. Rate of interest and Original Amount of loan and Outstanding can be provided for every loan under each of these categories separately.
5. For loans disbursed directly to an Executing Agency, Please specify the name of the Project for Which such loan is raised.

Schedule B-6:Unsecured Loans [Code No 331]

Amount in `			
Code No.	Particulars	Amount as on 31st March 2011	Amount as on 31st March 2010
1	2	3	4
331-10	Loans from central Government		
331-20	Loans from State Government		
331-30	Loans from Govt. bodies & Associations		
331-40	Loans from International agencies		
331-50	Loans from banks & other financial		
331-60	Other Term Loans		
331-70	Bonds & debentures		
331-80	Other Loans		
	Total Unsecured Loans		

Note:

Rate of Interest and Original Amount of loan and outstanding can be provided for every Loan under each of these categories separately.

Srinagar Municipal Corporation
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Schedule B-7: Deposits Received [Code No 340] Amount in `

Code No.	Particular	Amount as on 31st March 2011	Amount as on 31st March 2010
1	2	3	4
340-10	From Contractors	9,032,839	6,289,449
340-20	From revenues		
340-30	From Staffs		
340-40	From Malba/Septic tanks		
340-80	From others		
	Total deposits received	9,032,839	6,289,449

Schedule B-8: Deposits Works [Code No 341] Amount in `

Code No.	Particulars	Opening Balance	Additions	Utilisation/ Amount Returned	Balance Amount
1	2	3	4	5	6
341-10	Civil Works				
341-20	Electrical Works				
341-80	Others				
	Total of Deposits				

Schedule B-9: Other Liabilities (Sundry Creditors) [Code No. 350]

Amount in `

Code No.	Particulars	Amount as on 31st Mar-11	Amount as on 31st Mar-10
1	2	3	4
350-10	Creditors	1,329,178	1,329,178
350-11	Employee Liabilities	36,020,572	31,380,439
350-12	Interest Accrued and Due		
350-20	Recoveries Payable	9,777,666	8,861,577
350-30	Government Dues Payable		
350-35	Branch/Division		
350-40	Refunds Payable		
350-41	Advance Collection of Revenues		
350-80	Others		
	Total Other Liabilities (Sundry Creditors)	47,127,416	41,571,194

Schedule B-10: Provisions [Code No 360] Amount in `

Code No.	Particular	Amount as on 31st March 2011	Amount as on 31st March 2010
1	2	3	4
360-10	Provision for Expenses		
360-20	Provision For Interest		
360-30	Provision for Other Assets	86245057.26	72154410.26
	Total Provisions	86245057.26	72154410.26

Srinagar Municipal Corporation
Balance sheet As On 31st March,2011

Schedule B-11: Fixed Assets [Code No 410 & 411]

Code No.	Particulars	Gross Block						Rate of Dep.	Code No.	Accumulated Depreciation				Net Block	
		Opening Balance	Additions Before 1st Oct,10	Additions on or after 1st Oct,10	Deductions	Cost as on 31st March 2011	Opening Balance			Addition	Deductions	Total as on 31st March 2011	31st March 2011	31st March 2010	
		Amount in `													
410-10	Land	1,086,423,074	1,869,823	837,552		1,089,130,449								1,089,130,449	1,086,423,074
410-20	Buildings	342,565,684	5,914,647	6,092,055		354,572,386	1.33%	411-20	20,014,874	4,675,300	-	24,690,174	329,882,212	322,550,810	
	Infrastructure Assets														
410-30	Road and Bridges	8,599,282,280	11,547,079	9,238,053		8,620,067,412	6.67%	411-30	5,082,022,898	574,650,407	-	5,656,673,305	2,963,394,107	3,517,259,382	
410-31	Sewerage and Drainage	3,300,372,296	32,995,759	26,583,160		3,359,951,215	6.67%	411-31	1,970,491,375	223,222,198	-	2,193,713,573	1,166,237,642	1,329,880,921	
410-32	Water ways	443,000	-	-		443,000	4.00%	411-32	17,720	17,720	-	35,440	407,560	425,280	
410-33	Public Lighting	38,508,486	4,626,343	5,110,128		48,244,957	3.33%	411-33	2,723,852	1,521,473	-	4,245,325	43,999,632	35,784,634	
410-34	Fountains	13,369,000	1,307,575	-		14,676,575	6.67%	411-34	1,291,912	978,928	-	2,270,840	12,405,735	12,077,088	
	Other assets														
410-40	Plants & Machinery	8,403,805	673,903	-		9,077,708	6.67%	411-40	1,146,151	605,483	-	1,751,634	7,326,074	7,257,654	
410-43	Fire fighting equipments	-	-	-		-	6.67%	411-43	-	-	-	-	-	-	
410-50	Vehicles	89,328,287	-	7,841,795		97,170,082	6.67%	411-50	47,007,722	6,219,720	-	53,227,442	43,942,640	42,320,565	
410-60	Office & other equipment	4,077,456	-	111,121		4,188,577	20.00%	411-60	2,163,444	826,603	-	2,990,047	1,198,530	1,914,012	
410-70	Furniture, fixtures, fittings and electrical appliances	1,228,021	439,158	188,600		1,855,779	10.00%	411-70	236,586	176,148	-	412,734	1,443,045	991,435	
410-80	Other Fixed assets	5,580,260	2,409,222	1,248,484		9,237,966	6.67%	411-80	284,913	582,680	-	867,593	8,370,373	5,295,347	
	Subtotal	13,489,581,649				13,608,616,106			7,127,401,446	813,476,660		7,940,878,106	5,667,738,000	6,362,180,203	
	Capital work in progress	44,152,344	27,907,283	25,996,220		98,055,847			-	-	-	-	98,055,847	44,152,344	
	Total	13,533,733,993	27,907,283	25,996,220	-	13,706,671,953			7,127,401,446	813,476,660	-	7,940,878,106	5,765,793,847	6,406,332,547	

Srinagar Municipal Corporation
Balance sheet As On 31st March,2011

Schedule B-12: Investments -General Fund [Code No 420]

Net Amount as on st March, 2010

Code No.	Particular	With whom invested	Provision for Outstanding revenues as on 31st March 2011	Current Year Carrying Cost	Previous Year Carrying Cost
1	2	31st March 2011		5	6
420-10	Central Government Securities				
420-20	State Government Securities				
420-30	Debentures and Bonds				
420-40	Preference Shares				
420-50	Equity Shares				
420-60	Units of Mutual Funds				
420-70	Other Investments	Banks' Fixed Deposits		47,120,774	35,069,044
420-90	Other Investments	Others			
	Total of Investments General Funds			47,120,774	35,069,044

Schedule B-13: Investments -Other Funds [Code No 421]

Amount in `

Code No.	Particular	With whom invested	Face value	Current Year Carrying Cost	Previous Year Carrying Cost
1	2	3	4	5	6
421-10	Central Government Securities			0	0
421-20	State Government Securities				
421-30	Debentures and Bonds				
421-40	Preference Shares				
421-50	Equity Shares				
421-60	Units of Mutual Funds				
421-80	Other Investments	Fixed deposit		0	0
	Total of Investments General Funds			0	0

Schedule B-14: Stock in Hand (Inventories) [Code No 430]

Amount in `

Code No.	Particular	As on 31st March 2011	As on 31st March 2010
1	2	3	4
430-10	Stores	4,994,997	249,786
430-20	Loose Tools		
430-30	Others		
	Total Stock in Hand	4,994,997	249,786

Srinagar Municipal Corporation
Balance sheet As On 31st March,2011

Schedule B-15: Sundry Debtors (Receivables) [Code No. 431]

Amount in `

Code No.	Particulars	Gross Amount as on 31st March 2011	Provision for Outstanding revenues as on 31st March 2011	Net Amount as on 31st March, 2011	Net Amount as on 31st March, 2010
1	2	3	4	5	6
431-10	<u>Receivables for Office Building Rent</u> Less then 5 years* More then 5 years* Sub- Total	15,214,846		15,214,846	14,397,336
431-11	Less: state Government Cesses / Levies in Taxes- <u>Receivables Advt. Tax-Hoarding</u> Less then 5 years* More then 5 years* Sub- Total	18,501,195		18,501,195	21,970,944
431-12	<u>Receivables Installation and Permission</u> Less then 5 years* More then 5 years* Sub- Total	15,840,990		15,840,990	11,603,205
431-20	<u>Receivable of Other Taxes</u> Less then 3 years* More then 3 years* Sub- Total	9,676,698		9,676,698	8,134,422
431-91	Less: state Government Cesses / Levies in Taxes- Control Accounts Net Receivables of Property Taxes				
431-30	<u>Receivables for Fees and User Charges</u> Less then 3 years* More then 3 years* Sub- Total	-			
431-40	<u>Receivables from Other Sources</u> Less then 3 years* More then 3 years* Sub- Total	43,708,553		43,708,553	38,876,794
431-50	Provision for O/s Cess	789,666		789,666	544,594
	Total of Sundry Debtors (Receivables)	103,731,948	-	103,731,948	95,527,295

The Provision made against accrual items would not affect the opening / closing balance of the Demand and Collection Ledgers for the purpose of recovery of dues from the concerned parties / individuals

Property Tax receivable has not been considered in compliance with the modified accrual system of accounting considering the self through

Srinagar Municipal Corporation
Balance sheet As On 31st March,2011

Schedule B-16: Prepaid Expenses [Code No 440]

		Amount in `	
Code No.	Particular	Amount as on 31st March 2011	Amount as on 31st March 2010
1	2	3	4
440-10	Establishment		
440-20	Administrative		
440-30	Operations & Maintenance		
	Total Prepaid Expenses		

Schedule B-17: Cash and Bank Balances [Code No 450]

		Amount in `	
Code No.	Particulars	Amount as on 31st March 2011	Amount as on 31st March 2010
1	2	3	4
450-10	Cash	1,539,281	1,017,216
	Balance with Bank-Municipal Funds		
450-20	Nationalised Banks		
450-22	Other Scheduled Banks	541,332,126	281,685,806
450-23	Scheduled Co-Operative Banks		
450-24	Post Office		
	Sub-Total	542,871,407	282,703,022
	Balance with Bank-Special Funds		
450-41	Nationalised Banks		
450-42	Other Scheduled Banks		
450-43	Scheduled Co-Operative Banks		
450-44	Post Office		
	Sub-Total		
	Balance with Bank- Grant Funds		
450-61	Nationalised Banks		
450-62	Other Scheduled Banks		
450-63	Scheduled Co-Operative Banks		
450-64	Post Office		
	Total Cash and Bank balances	542,871,407	282,703,022

Srinagar Municipal Corporation
Balance sheet As On 31st March,2011

Schedule B-18: Loans, Advances and Deposits [Code No. 460]

					Amount in `
Code No.	Particulars	Opening Balance	Paid	Recovered	Balance Outstanding
1	2	3	4	5	6
460-10	Loans and advances to employees	8,991,216	4,031,150	4,784,381	8,237,985
460-20	Employee Provident Fund Loans				
460-30	Loans to Others				
460-40	Advance to Suppliers and Contractors		8,799,299		8,799,299
460-50	Advance to Others				
460-60	Deposit with External Agencies				
460-80	Other Current Assets	1,330,060	1,637,395	1,330,060	1,637,395
	Sub- Total	10,321,276	14,467,844	6,114,441	18,674,679
	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule				
461-	B-18 (a))				
	Total Loans, Advances and Deposits	10,321,276	14,467,844	6,114,441	18,674,679

Schedule B-18: Accumulated Provisions against Loans, Advances and Deposits [Code No. 461]

			Amount in `
Code No.	Particulars	Amount as on	
1	2	31st Mar-11	
1	2	3	
461-10	Loans to Others		
461-20	Advances		
461-30	Deposits		
	Total Accumulated Provision	-	

Note:

The totals of this schedule should be equalling to the amount as per the total in Schedule B-18

Srinagar Municipal Corporation
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Schedule B-19: Other Assets [Code No.470]

Amount in `

Code No.	Particular	Amount as on 31st March 2011	Amount as on 31st March 2010
1	2	3	4
470-10	Deposits Works		
470-20	Inter Unit Accounts		
470-30	Interest Control Payable		
470-40	Collection Control accounts		
	Total Other Assets	0	0

Schedule B-20: Miscellaneous Expenditure [to the extent not written off]

Amount in `

Code No.	Particular	Amount as on 31st March 2011	Amount as on 31st March 2010
1	2	3	4
480-10	Loan Issue Expenses Deferred		
480-20	Discount on issue of Loans		
480-30	Deferred Revenue Expenses		
480-90	Others		
	Total Miscellaneous Expenditure		

Srinagar Municipal Corporation
Income & Expenditure Statement for the year 2010-11

Schedule I-1 Tax Revenue [Code No. 110]

Amount in `

Minor Code No.	Particular	2010-11
1	2	3
110-10	House Tax	55,000.00
110-20	Water Charges	
110-03	Sewerage Tax	
110-04	Conservancy Tax	
110-05	Lighting Tax	
110-06	License Fees	
110-07	Vehicle Tax	
110-08	Tax on Animals	
110-09	Electricity Tax	
110-11	Advertisement Tax	3,512,540.00
110-12	Trade Tax	1,909,450.00
110-13	Shop Tax	85,377.00
110-14	Boat Tax	400.00
110-80	Other Taxes	
	Sub-total	5,562,767.00
110-90	Less: Tax Remissions and Refund [Schedule 1 - 1(a)]	
	Sub-total	0
	Total tax revenue	5,562,767.00

Schedule I-1 (a) Remission and Refund of Taxes

Code No.	Particulars	2007-08
1	2	3
110-01	Property taxes	-
	Octroi and toll	
	Cess Income	
	Advertisement tax	
	Others	
	Total refund and remission of tax revenues	-

* Insert the Detailed Codes of Account as applicable

Note : The total of this Schedule should be equalling to the amount as per the total in Schedule I-1

Srinagar Municipal Corporation
Income & Expenditure Statement for the year 2010-11

Schedule I-2 : Assigned Revenues & Compensation [Code No. 120]

Amount in `

Code No.	Particulars	2010-11
1	2	3
120-10	Taxes and Duties Collected by others	
120-20	Compensation in lieu Taxes/ Duties	
120-30	Compensation in lieu of Concessions	
	Total assigned revenues & compensations	0

Schedule I-3 : Rental income from Municipal Properties [Code No. 130]

Amount in `

Code No.	Particulars	2010-11
1	2	3
130-10	Rent From Market/community hall/grounds	6,133,613
130-20	Rent from Shops	
130-30	Rent from Guest Houses	
130-40	Rent from lease lands	
130-50	Rent from BSNL for road cutting	
	Sub - Total	6,133,613
	Less:	
130-90	Rent Remissions and refunds	
	Sub - Total	-
	Total Rental Income from Municipal Properties	6,133,613

Schedule I-4 : Fees & User Charges [Code No. 140]

Amount in `

Code No.	Particulars	2010-11
1	2	3
140-10	Empanelment Fees	2,032,422
140-11	Licensing Fees	11,035,640
140-12	Fees from Sanction of Plan	17,741,168
140-13	Fees for Certificate or Extract	939,820
140-14	Development Charges	
140-15	Regularization Fees	300
140-20	Revenue from Penalty & Fines	444,300
140-40	Other Fees	28,950
140-50	User Charges	4,302,780
140-60	Entry Fees	21,390
140-70	Service/Administrative Charges	
140-80	Other Charges	
	Sub - Total	36,546,770
140-90	Less: Rent Remissions and Refunds	
	Total Income from Fees & User Charges	36,546,770

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Schedule I-5 : Sale & Hire Charges [Code No. 150]

Amount in `

Code No.	Particulars	2010-11
1	2	3
150-10	Sale of garbage	2,416,711
150-11	Sale of Forms & Publications	2,120,624
150-12	Sale of stores & scrape	21,048
150-30	Sale of others	
150-40	Hire Charges for vehicles	
150-41	Hire Charges for Equipment	96,062
150-42	Hire Charges - Others	
	Total Income from Sale & Hire Charges - Income Head - Wise	4,654,445

Schedule I-6 : Revenue Grants, Contributions & Subsidies [Code No. 160]

Amount in `

Code No.	Particulars	2010-11
1	2	3
160-10	Revenue Grant	856,984,729
160-20	Re-imburement of expenses	-
160-40	Contribution towards schemes	
	Total Revenue Grants, Contributions & Subsidies	856,984,729

Schedule I-7 : Income from Investments - General Fund [Code No. 170]

Amount in `

Code No.	Particulars	2010-11
1	2	3
170-10	Interest on Fixed deposit	2,359,065
170-20	Dividend	
170-50	Income from other	
170-30	Building Premiums	11,325,928
	Total Revenue Grants, Contributions & Subsidies	13,684,993

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Schedule I-8 : Interest Earned [Code No. 171]

Amount in `

Code No.	Particulars	2010-11
1	2	3
171-10	Interest from Bank Accounts	964,797
171-20	Interest on Loans and advances to Employees	-
171-30	Interest on Loans to Others	-
171-80	Other Interests	-
	Total Interest Earned	964,797

Schedule I-9 : Others Income [Code No. 180]

Amount in `

Code No.	Particulars	2010-11
1	2	3
180-10	Stam Duty	
180-11	Lapsed Deposits	
180-20	Insurance Claim Recovery	-
180-30	Profit on Disposal of Fixed Assets	
180-40	Recovery from Employees	66,981
180-50	Unclaimed Refund Liabilities	
180-80	Miscellaneous Income	11,492
	Total Other Income	78,473

Schedule I-10 : Establishment Expenses [Code No. 210]

Amount in `

Code No.	Particulars	2010-11
1	2	3
210-10	Salaries, Wages and Bonus	547,253,365
210-20	Benefits and Allowances	3,716,299
210-30	Pension	
210-40	Other Terminal & Retirement Benefits	9,107,447
	Total establishment expenses - expenses head wise	560,077,111

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Income & Expenditure Statement for the year 2010-11

Schedule I-11: Administrative Expenses [Code No. 220]

		Amount in `
Code No.	Particulars	2010-11
1	2	3
220-10	Rent, Rates and Taxes	434,177
220-11	Office Maintenance	1,641,122
220-12	Communication Expenses	604,411
220-20	Books & Periodicals	62,749
220-21	Printin and Stationery	3,467,449
220-30	Travelling & Conveyance	31,160,357
220-40	Insurance	1,368,119
220-60	Advertisement and Publicity	3,622,857
220-51	Legal Expenses	
220-52	Professional and Other Fees	615,954
220-60	Membership & subscription	4,657,500
220-80	Other Administrative Expenses	435,022
	Total administrative expenses - expenses head wise	48,069,717

Schedule I-12: Operations and Maintenance [Code No. 230]

		Amount in `
Code No.	Particulars	2010-11
1	2	3
230-10	Power & Fuel	6,843,968
230-20	Bulk Purchases	
230-30	Consumption of Stores	(447,231)
230-40	Hire Charges	2,339,753
230-50	Repairs & Maintenance - Infrastructure Assets	7,400,552
230-51	Repairs & Maintenance - Civic Amenities	579,848
230-52	Repairs & Maintenance - Buildings	3,100,958
230-53	Repairs & Maintenance - Vehicles	317,129
230-59	Repairs & Maintenance - Others	9,218,812
230-80	Other operating & maintenance expenses	555,494
	Total operative & maintenance expenses - expenses head wise	29,909,283

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Income & Expenditure Statement for the year 2010-11

Schedule I-13: Interest & Finance Charges [Code No. 240]

Amount in `

Code No.	Particulars	2010-11
1	2	3
240-10	Interest on Loans from Central Government	
240-20	Interest on Loans from State Government	
240-30	Interest on Loans from Government Bodies & Associations	
240-40	Interest on Loans from International Agencies	
240-50	Interest on Loans from Banks & Other Financial Institutions	
240-60	Other Interest	
240-70	Bank Charges	348
240-80	Other Finance Expenses	
	Total Interest & Finance Charges	348

Schedule I-14: Programme Expenses [Code No. 250]

Amount in `

Code No.	Particulars	2010-11
1	2	3
250-10	Election Expenses	-
250-20	Own Programmes	-
250-30	Share in Programmes of Others	
	Total Programme Expenses	-

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No. 260]

Amount in `

Code No.	Particulars	2010-11
1	2	3
260-10	Grants [give details]	
260-20	Contribution [give details]	
260-30	Subsidies [give details].	
	Total Revenue Grants, Contributions & Subsidies	0

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Schedule I-16: Provisions & Write off [Code No. 270]

Amount in `

Code No.	Particulars	2010-11
1	2	3
270-10	Provisions for Doubtful receivables	14090647
270-20	Provisions for other Assets	
270-30	Revenues written off	
270-40	Assets written off	
270-50	Miscellaneous Expense written off	
	Total Provisions & Write off	14090647

Schedule I-17: Miscellaneous Expenses [Code No. 271]

Amount in `

Code No.	Particulars	2010-11
1	2	3
271-10	Loss on Disposal of Assets	
271-20	Loss on Disposal of Investments	
271-80	Other Miscellaneous Expenses	962,041
	Total Miscellaneous Expenses	962,041

Schedule I-18: Prior Period Items (Net) [Code No. 280]

Amount in `

Code No.	Particulars	2010-11
1	2	3
	Income	
280-10	Taxes	
280-20	Other - Revenues	
280-30	Recovery of revenues written off	
280-40	Other Income	
	Sub- Total Income (a)	
	Expenses	
280-50	Refund of Taxes	
280-60	Refund of Other - Revenues	
280-80	Other Expenses	
	Sub- Total Expenses (b)	
	Total Prior Period (Net) (a-b)	0



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NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2010-11:-

The Financial Statements are compiled with the Schedules and the Significant Policies and Notes on Accounts adopting the Formats as per the National Municipal Accounting Manuals and in compliance with the Accounting Standards of the Institute of Chartered Accountants of India, to the extent applicable, feasible and relevant to the Corporation. The Financials are prepared for the Srinagar Municipal Corporation (SMC) as a whole consolidating the various departments of SMC.

A. Significant Accounting Policies:

1) Grants:

- a) General Grants, which are of a revenue nature, are recognized as income on actual receipt. Grants towards revenue expenditure, received prior to the incurrence of the expenditure, and are treated as a liability till such time that the expenditure is incurred. Grants received or receivable in respect of specific revenue expenditure are recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- b) Grants received towards capital expenditure are treated as a liability till such time that the fixed asset is constructed or acquired. On construction / acquisition of a fixed asset out of the grants so received, the extent of liability corresponding to the value of the asset so constructed / acquired stands reduced and the amount is treated as a capital receipt and is transferred from the respective specific grant account to the Capital Contribution.
- c) Amount proportionate to depreciation of the asset is credited to the Income and Expenditure Account every year, by way of transfer from the Capital Contribution. Grants received for non-depreciable assets are credited to Capital Reserve.
- d) Deposit Works: Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights for SMC shall be treated as a liability till such time it is used for the intended purpose. Upon utilization for the intended purpose, the extent of liability shall stand reduced with the value of such utilization and no further treatment, as a capital receipt is required.
- e) Grants in the form of non-monetary assets (such as fixed assets given at a concessional rate) are accounted for on the basis of the acquisition cost. In case a non-monetary asset is received free of cost, it is recorded at a nominal value of Rupee One.

2) Other Income

- a) Assigned revenues, if any, shall be accounted during the year only upon actual collection. However, at year-end alone, these shall be accrued if sanction order (or proceedings) is



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passed and the amount is ascertained.

- b) Principal amount charged on long term lease are recognized as income in the year grant of lease. Premium on the principal is recognized as income on an annual basis.
- c) Revenue in respect of Advertisement rights and rent from properties are accounted on due basis i.e. at the end of the month.
- d) Other income, in respect of which demand is ascertainable and can be raised in regular course of operations of the MC, shall be recognized in the period in which they become due, i.e., when the bills are raised.
- e) The Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations of the MC, shall be recognized on actual receipt.
- f) Interest on investment, loan and interest bearing advances is recognized on due basis.

3) Expenses:

- a) Establishment Expenses have been booked on accrual basis.
- b) For Insurance expenses related to vehicles and others, entire payment of premium, during the year have been recorded as expenses without extracting part of prepaid expenses.
- c) For other expenses, expenses is recorded after payment of bill by the concerned department.

4) Fixed Assets

- a) All the depreciable assets purchased or constructed are shown at historical cost of purchase or construction less accumulated depreciation.
- b) The cost of fixed assets include cost incurred / money spent in acquiring or installing or constructing fixed asset, interest on borrowings attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental expenses incurred to bring them to their intended location and condition .
- c) Any addition or improvement to the fixed asset that results in increasing the utility or capacity or useful life of the asset are capitalized and included in the cost of asset. Revenue expenditure in the nature of repairs and maintenance incurred to maintain the asset and sustain its functioning or the benefit of which is less than for a year, are charged off.
- d) Assets under erection / installation on existing projects and capital expenditures on new projects (including advances for capital works and project stores) are shown as "Capital Work-in-Progress".
- e) Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, are recorded at nominal value of Re. 1/-.
- f) All assets costing less than Rs.5,000 (Rupees Five thousand) are capitalized and depreciated 100% in the year of purchase.



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5) Depreciation

- a) Depreciation is provided on the Gross Value of the Asset. The corresponding depreciation on the Grants portion of the asset is amortized from the 'Reserve – Capital contribution' to Income and Expenditure.
- b) Depreciation on all depreciable fixed assets is provided consistently on Straight Line Method, at the rates prescribed for urban local bodies in the National Municipal Assets Valuation Methodology Manual issued by Central Government of India.
- c) Depreciation is provided at full rates for assets, which are purchased / constructed before October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are purchased / constructed on or after October 1 of an Accounting Year. Similarly, additions / extensions / improvements which are of capital nature and which becomes an integral part of that asset are depreciated over the remaining useful life of the asset. Any addition or extension, which retains a separate identity and is capable of being used after the existing asset is disposed of, is depreciated independently on the basis of an estimate of its own useful life.
- d) Depreciation is provided at full rates for assets, which are disposed on or after October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are disposed before October 1 of an Accounting Year.

6) Investments

- a) Investments are disclosed distinctly as current investments and long term investments. Current investments are by its nature readily realizable and are intended to be held for not more than one year from the date on which such investment is made.
- b) The carrying amount for current investments is the lower of cost and fair value. In respect of investments for which an active market exists, market value generally provides the best evidence of fair value.
- c) The cost of investment includes cost incurred in acquiring investment and other incidental expenses incurred for its acquisition.
- d) All long-term investments are carried / stated in the books of accounts at their cost. However in the event of any diminution other than temporary in their value as on the date of balance sheet, these are provided for by charging the diminution against revenue. Alternatively such diminution may be credited to an Investment Revaluation Reserve.
- e) Interests on investments are recognized on time proportionate basis.
- f) Profit / loss, if any, arising on disposal of investment (net of selling expense such as commission, brokerage, etc) from the Municipal Fund are recognized in the year when such disposal takes place.
- g) Income on investments made from Special Fund and Grants under specific Scheme are recognized as income and credited to the Income and Expenditure Account whenever



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accrued. Profit / loss, if any, arising on disposal of investments (net of selling expense such as commission, brokerage, etc) made from the Special Fund and Grants under specific Scheme are recognized as income and credited / debited to the Income and Expenditure.

7) Inventory

- a) The stock lying at the period-end shall be valued at cost in accordance with the First in – First out (FIFO) Method.
- b) Inventories of consumable supplies such as stationery, fuel, conservancy items shall be charged to revenue at the time of purchase.

B. Notes on Accounts:

- 1) **Schedule B-1: Municipal (General) Fund:** This includes contributions towards the fund, Adjustments to opening Balance sheet and also excess of income over expenses
- 2) **Schedule B-2: Earmarked Funds:** The SMC does not maintain any special fund for specific purpose.
- 3) **Schedule B-3: Reserves**
 - a) Capital Contribution represents the transfer of Grants Liability pertaining to the Acquired / Constructed Assets. This account will also reduced by the amortization of depreciation related to such grant amounts by way of credit to the Income and Expenditure account.
 - b) Capital Reserve represents the Capital Contribution in respect of non depreciable assets.
- 4) **Schedule B-4: Grants, Contributions for Specific Purposes:** Grants received from the various governments as well as from MPLAD and Ward Development funds towards specific purposes are accounted as a liability, until the related capital / revenue expenditure is incurred, at which point, the amount is transferred to capital contribution or income and expenditure statement as applicable.
- 5) **Schedule B-7: Deposits Received:** The balance represents the Earnest Money Deposit and Security Deposit collected from the Vendors / Contractors.
- 6) **Schedule B-8: Deposit Works:** Deposit Works liability represents the amount received towards work undertaken on behalf of other entities and to be handed over to such other entity as soon as the work is completed.



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- 7) Schedule B-9: Other Liabilities (Sundry Creditors):** This represents amounts payable towards various expenses as well as statutory dues remitted after the Balance Sheet date.
- 8) Schedule B-9: Inter Unit Transactions:** Since Corporation does not maintain function wise accounting or separate accounting for its divisions or department, balance of Inter unit transactions is not appearing.
- 9) Schedule B-10: Provisions:** Provision for various expenses as per information compiled from the various departments is reflected under this head as Provisions.
- 10) Schedule B-11: Fixed Assets:**
- a) The cost of the assets transferred received as a gift has been considered as Re.1/.
 - b) The Assets considered in the financials are mainly the assets in active use provided by the Accounting Units and the current year additions.
 - c) Accumulated Depreciation has been provided on the Opening Assets Balances.
 - d) Where Cost of acquisition is available but the date of addition is not available, these have been considered as current year additions and in case where only the year of addition is available, addition has been considered as being made on 1st April of that year and appropriately depreciated.
 - e) The Computer Software are considered as the Intangible Assets and amortized over 5 years.
 - f) The Capitalization has been done to the extent and based on the Work progress report received from the divisions.
 - g) Fixed Assets includes assets which have been leased out on 99 years lease by the Corporation.
- 11) Schedule B-12: Investments – General Fund:** Other Investments which is in the nature of Current Investment represent the Fixed Deposits Investments made with the Banks. Consequently, the Investments are unquoted investments.
- 12) Schedule B-14: Stock in Hand (Inventories):** Inventories represent stock of materials (Electrical & Mechanical) lying with the Corporation as at the end of the financial year.
- 13) Schedule B-15: Sundry Debtors (Receivables):** No provision for doubtful debts has been considered in the absence of ageing information. Receivables from Other Sources represent the Interest Accrued on the Fixed Deposits and the Employees' Loans.
- 14) Schedule B-17: Cash and Bank Balances:** Cash Balance represents the physical cash as per the cash books maintained in the Corporation and the Cash in transit i.e., Cheque issued by the



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Secretariat's Office but not accounted at the Corporation Level. Bank balance represents the balance lying in the bank accounts of the Corporation adjusted for items under reconciliation.

15) Schedule I-1: Tax Revenue: This schedule mainly represents collection of tax levied by the Municipal Corporation. Income is accounted for only after realization of income by Municipal Corporation.

16) Schedule I-3: Rental income from Municipal Properties: Municipal Corporation having various shops, residential quarters and other building. Income for shops and residential quarters have been booked at the time of due i.e. at the end of the month for all the shops and buildings while for other municipal building it is recorded only after collection.

17) Schedule I-4: Fees & User Charges: This mainly represents the income received by Municipal Corporation for the services provided to general public and recorded after actual collection only.

18) Schedule I-5: Sale & Hire Charges: The Sale of goods are recognized when the ownership and the risk transfers to the buyer.

19) Schedule I-6: Revenue Grants, Contributions & Subsidies: The Non-Plan Grants received from the various authorities and the Plan Grant for the purpose of expenditure in revenue nature is shown in the head. The Income is recognized on receipt of the sanction order and the receipt of the income becomes certain.

20) Schedule I-7: Income from Investments – General Fund: The Interest income received from the Fixed Deposits Investments is recognized on time proportionate basis. The total interest income received is out of the Current Investments.

21) Depreciation: Depreciation is provided at the rates provided in the Model National Municipal Assets Valuation Methodology Manual. The Depreciation shown is net of the amortization of the Capital Contribution corresponding to the Fixed Assets constructed / acquired out of the Grant Funds.

22) Schedule I-10: Establishment Expenses: This represents the Salaries and Allowances paid to the Employees and Workers.

23) Segment Reporting: The Financial year 10-11 is the second year of the preparation of financials under the Double Entry Accrual Method of Accounting. Though the Municipal Corporation is divided into divisions based on the functions carried out, the segments and the assets segregation pertaining to the segments are yet to be identified and



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hence the Segment reporting has not been done.

24) Contingent Liabilities: There is no contingent liability during the year 2010-11.

Srinagar Municipal Corporation - Trial Balance

1-Apr-2010 to 31-Mar-2011

Particulars	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
Opening Stock	249786.39 Dr			249786.39 Dr
110-10-02 Drafts Man License			55000.00	55000.00 Cr
110-11-04 Adverstiment Tax-Hoarding on Pvt Land		2999749.00	6510089.00	3510340.00 Cr
110-11-08 Canopies/ Umbrellas/ Cloth Banners			2200.00	2200.00 Cr
110-12-01 Trade Tax (All Types of Trades)□			1909450.00	1909450.00 Cr
110-13-01 Shop Tax□			85377.00	85377.00 Cr
110-14-01 Boat Tax□			400.00	400.00 Cr
130-10-02 Rent From Shopping Complex			4016291.00	4016291.00 Cr
130-10-06 Rent From Municipal Grounds and Fields□			58272.00	58272.00 Cr
130-10-08 Quarter/ Flat Rent□			122245.00	122245.00 Cr
130-10-09 Office/ Building Rent□			1936805.00	1936805.00 Cr
140-10-03 B&D Registration Fee□			37447.00	37447.00 Cr
140-10-04 Building Permission Registration Fee			679450.00	679450.00 Cr
140-10-05 Shop/ Hotel/ House Boat/ Trade Registration Fee□			1315525.00	1315525.00 Cr
140-11-02 License Fees			39750.00	39750.00 Cr
140-11-11 Licensing Fees From Slaughter Houses□			38240.00	38240.00 Cr
140-11-20 Other PFA Licensing Fee□			1897650.00	1897650.00 Cr
140-11-21 Mobile Tower Annual Fee□		470000.00	9530000.00	9060000.00 Cr
140-12-01 Fees for Grants of Permit- Sanction of Building Plans□			9481168.00	9481168.00 Cr
140-12-03 Mobile Tower Installation Fee□			8260000.00	8260000.00 Cr
140-13-01 Fees From Copies of Plan□			199838.00	199838.00 Cr
140-13-02 Vital Statistics Registration Fees□			672890.00	672890.00 Cr
140-13-03 NOC Certificate Fee□			67092.00	67092.00 Cr
140-15-02 Regularization Fees- Agreement Fees			300.00	300.00 Cr
140-20-07 Penalties & Fines- Other Fines□			2500.00	2500.00 Cr
140-20-08 Anti Polythene Fine□			59650.00	59650.00 Cr
140-20-09 Cattle Fine□			242200.00	242200.00 Cr
140-20-10 Cattle Feeding Charges□			29500.00	29500.00 Cr
140-20-12 Compounding Fees			110450.00	110450.00 Cr
140-40-01 Advertisement Fees□			3000.00	3000.00 Cr
140-40-02 Cattle Impounding Fees□			22650.00	22650.00 Cr
140-40-11 Delay Fees□			2400.00	2400.00 Cr
140-40-14 RTI Fee□			900.00	900.00 Cr
140-50-01 Litter & Debris Collection (SWM) Charges			479416.00	479416.00 Cr
140-50-02 Septic Tank Cleaning Charges□			1085649.00	1085649.00 Cr
140-50-06 Pay & Use Toilets□			10000.00	10000.00 Cr
140-50-07 Parking Space Charges (on Contract)□			648750.00	648750.00 Cr
140-50-14 Sanitation Charges□			2078965.00	2078965.00 Cr
140-60-02 Live Stock Entry Fee□			21390.00	21390.00 Cr
150-10-02 Sales of Products- Sale of Garbage & Rubbish			2233711.00	2233711.00 Cr
150-10-03 Sales of Products- Sale of Trees			183000.00	183000.00 Cr
150-11-01 Sales of Tender Paper			2020705.00	2020705.00 Cr
150-11-02 Sales of Account Book			330.00	330.00 Cr
150-11-03 Sales of Other Forms□			99589.00	99589.00 Cr
150-12-03 Cattle Auction□			19000.00	19000.00 Cr
150-40-01 Hire Charges for Vehicles□			2048.00	2048.00 Cr
150-41-01 Hire Charges on Road Rollers□			96062.00	96062.00 Cr
160-10-01 Revenue Grants-From State Governmen			856925000.00	856925000.00 Cr
160-10-04 Revenue Grants-From Other Organisations			59729.00	59729.00 Cr
170-10-01 Interest on Fixed Deposits□			2359065.00	2359065.00 Cr
170-30-04 Shops/ Building Premium□			6395743.00	6395743.00 Cr
170-30-05 T.G Rent Premium□		26265969.00	31196154.00	4930185.00 Cr
171-10-01 Interest From Saving Bank Accounts□			964797.00	964797.00 Cr
180-40-01 Receovery From Employee□			66981.00	66981.00 Cr
180-80-01 Penalty on Contractors□			8100.00	8100.00 Cr
180-80-02 Misc. Income□			3392.00	3392.00 Cr
185-10-01 Prior Period Income on Prperty & Other Taxes□			340750.00	340750.00 Cr
210-10-02 Salary & Allowance- Staff□		545621188.00	34716083.00	510905105.00 Dr
210-10-03 Wages□		36348260.00		36348260.00 Dr
210-20-04 Medical Allowance□		690511.00		690511.00 Dr
210-20-05 Uniform Allowance□		1632363.00		1632363.00 Dr
210-20-07 Staff Welfare Exp.□		1393425.00		1393425.00 Dr
210-40-05 Leave Salary Encashment□		9107447.00		9107447.00 Dr

Srinagar Municipal Corporation - Trial Balance

1-Apr-2010 to 31-Mar-2011

Particulars	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
220-10-01 Rent Rates & Taxes-Office Buildings		387520.00	13100.00	374420.00 Dr
220-10-02 Rent Rates & Taxes- Others□		59757.00		59757.00 Dr
220-11-01 Electricity Charges□		1596122.00		1596122.00 Dr
220-11-03 Water Charges□		45000.00		45000.00 Dr
220-12-01 Telephone Expenses□		40909.00		40909.00 Dr
220-12-03 Postage□		71056.00	78054.00	6998.00 Cr
220-12-04 Mobile Charges□		570500.00		570500.00 Dr
220-20-02 Newspapers□		30173.00		30173.00 Dr
220-20-03 Books & Periodicals□		32576.00		32576.00 Dr
220-21-02 Stationery□		3467449.00		3467449.00 Dr
220-30-01 Travelling & Vehicle Exp□		339102.00		339102.00 Dr
220-30-02 Fuel Petrol & Diesels□		28966802.00		28966802.00 Dr
220-30-03 Hire & Conveyance Exp. □		1854453.00		1854453.00 Dr
220-40-01 Insurance Expenses-Vehicles□		640762.00	3008.00	637754.00 Dr
220-51-01 Legal Fees□		730365.00		730365.00 Dr
220-52-03 Consulting Charges□		615954.00		615954.00 Dr
220-60-02 Advertisement Exp□		3632397.00	9540.00	3622857.00 Dr
220-60-04 Membership Fee		75000.00		75000.00 Dr
220-60-05 E-Governance Exp.		4582500.00		4582500.00 Dr
220-80-03 Office Expences		435022.00		435022.00 Dr
230-10-02 Power & Fuel- Consumption of Gas□		478921.00		478921.00 Dr
230-10-03 Sanitation Expenses		6365047.00		6365047.00 Dr
230-30-02 Comsumption of Electrical Stores□		281651.00		281651.00 Dr
230-30-03 Comsumption of Mechanical Stores□		1862633.00		1862633.00 Dr
230-30-06- Consumption of Conservancy Store		2153695.00		2153695.00 Dr
230-40-01 Hire Charges of Machineries□		2339753.00		2339753.00 Dr
230-50-01 R&M of Roads & Bridges□		4261278.00		4261278.00 Dr
230-50-04 R&M of Street Lighting System□		57204.00		57204.00 Dr
230-50-07 R&M of Sewerage Network□		3082070.00		3082070.00 Dr
230-51-01 R&M of Parks, Nurseries & Gardens□		229900.00		229900.00 Dr
230-51-05 R&M of Parking Lots□		90372.00		90372.00 Dr
230-51-10 R&M of Cattle Pond		259576.00		259576.00 Dr
230-52-01 R&M of Office Buildings□		2491958.00		2491958.00 Dr
230-52-03 R&M of School Buildings□		609000.00		609000.00 Dr
230-53-01 R&M of Heavy Transport Vehicles□		317129.00		317129.00 Dr
230-59-03 R&M of Office Equipments□		575.00		575.00 Dr
230-59-05 R&M of Other Fixed Assets□		9218237.00		9218237.00 Dr
230-80-02 Testinq & Insepection Charges□		42000.00		42000.00 Dr
230-80-04 Garbage & Clearance Expenses		513494.00		513494.00 Dr
240-70-02 Bank Charges-Cheque Book and Other Charges□		348.00		348.00 Dr
270-10-03 Provision for Doubtful Receivables-Other Taxes□		5927515.00		5927515.00 Dr
270-10-05 Provision for Doubtful Receivables-Rent on Municipal Properties□		8163132.00		8163132.00 Dr
271-80-01 Miscellaneous Exp□		962041.00		962041.00 Dr
272-20-01 Dep. on Buildings - Office Building□		63773.00		63773.00 Dr
272-20-02 Dep. on Buildings- Community Building□		4354382.00		4354382.00 Dr
272-20-03 Dep. on Buildings- Market Building□		9942.00		9942.00 Dr
272-20-04 Dep. on Buildings- Hospital Building□		8968.00		8968.00 Dr
272-20-06 Dep. on Buildings- Attached to Civic Amenities□		218196.00		218196.00 Dr
272-20-07 Dep. on Buildings- School Building□		13167.00		13167.00 Dr
272-20-08 Dep. on Buildings- Residential Building		6872.00		6872.00 Dr
272-30-01 Dep. on Road & Bridges- Concrete Roads□		62177.00		62177.00 Dr
272-30-03 Dep. on Road & Bridges- Other Roads□		572664090.00		572664090.00 Dr
272-30-04 Dep. on Road & Bridges- Bridges & Flyovers□		1866706.00		1866706.00 Dr
272-30-05 Dep. on Road & Bridges- Culverts□		57434.00		57434.00 Dr
272-31-01 Dep. on Sewerage & Drainage- Underground Drain□		194464.00		194464.00 Dr
272-31-02 Dep. on Sewerage & Drainage- Open Drains□		223495535.00		223495535.00 Dr
272-31-03 Dep. on Sewerage & Drainage- Box Drains□		37907.00		37907.00 Dr
272-32-06 Dep. on Water- Other□		17720.00		17720.00 Dr
272-33-01 Dep. on Public Lighting - Lamp Posts□		1521473.00		1521473.00 Dr
272-34-01 Dep. on FOUNTAINS		978928.00		978928.00 Dr
272-40-01 Dep. on Plant & Machinery		605483.00		605483.00 Dr

Srinagar Municipal Corporation - Trial Balance

1-Apr-2010 to 31-Mar-2011

Particulars	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
272-50-01 Dep. on Vehicles- Motor Car□		727705.00		727705.00 Dr
272-50-02 Dep. on Vehicles- Jeep□		18845.00		18845.00 Dr
272-50-03 Dep. on Vehicles - Bus□		30552.00		30552.00 Dr
272-50-04 Dep. on Vehicles - Trucks□		5157660.00		5157660.00 Dr
272-50-06 Dep. on Vehicles - Cranes□		15435.00		15435.00 Dr
272-50-09 Dep. on Vehicles - Mobile Toilet Vans		269523.00		269523.00 Dr
272-60-02 Dep. on Office & Other Equipments- Computers□		448767.00		448767.00 Dr
272-60-04 Dep. on Office & Other Equipments- Photo-Copiers□		343456.00		343456.00 Dr
272-60-05 Dep. on Office & Other Equipments- Refrigerators□		2750.00		2750.00 Dr
272-60-07 Dep. on Office & Other Equipments- Others□		31630.00		31630.00 Dr
272-70-01 Dep. on Furniture, Fixtures, Fittings - Wood Furniture□		57783.00		57783.00 Dr
272-70-04 Dep. on Furniture, Fixtures, Fittings - Other□		118365.00		118365.00 Dr
272-80-01 Dep. on Other Fixed Assets		582680.00		582680.00 Dr
310-10-02 Municipal Fund Opening Balance Adjust□	75952038.14 Cr			75952038.14 Cr
311-10-05 12th Finance Commission□	18451000.00 Cr	8816000.00		9635000.00 Cr
311-10-15 CCDP-Plan	97043359.00 Cr	47987000.00	53808000.00	102864359.00 Cr
311-10-16 13th Finance Commission		12424000.00	37100000.00	24676000.00 Cr
311-10-17BSUP		21313000.00	49226000.00	27913000.00 Cr
311-11-06 UDAK	9201642.00 Cr	1410000.00	1094000.00	885642.00 Cr
311-70-01 MPLAD Fund□	9292900.00 Cr	3176000.00	3834000.00	9950900.00 Cr
311-70-02 DISTRICT PLAN FUND	7197500.00 Cr	10248000.00	13137600.00	10087100.00 Cr
311-70-04 CDF	9051000.00 Cr	13528000.00	14535000.00	10058000.00 Cr
311-70-05 SPECIAL FUNDS	700000.00 Cr	13214600.00	13214600.00	700000.00 Cr
312-10-01 Reserves-Capital Contribution□	6419282067.00 Cr	813476660.00	118902000.00	5724707407.00 Cr
340-10-01 EMD From Vendors/Contractors□	263725.00 Cr		377230.00	640955.00 Cr
340-10-02 Security Deposit From Contractors□	5496094.00 Cr	5245618.00	7611778.00	7862254.00 Cr
340-10-03 Earnest Deposit Special Contribution	529630.00 Cr			529630.00 Cr
350-10-02 ELECTRICTY EXPENSES PAYABLE□	1329178.00 Cr			1329178.00 Cr
350-11-01 Liab. to Emp. Salaries Payble(Staff & Officer)□	31024939.00 Cr	409892975.00	414555558.00	35687522.00 Cr
350-11-10 DWF- Employees Recoveries Payable	143000.00 Cr	1859650.00	1878150.00	161500.00 Cr
350-11-11 SWF - Employees Recoveries	142800.00 Cr	1707600.00	1705450.00	140650.00 Cr
350-11-12 MWF - Employees Rcoveries Payable	52800.00 Cr	558300.00	505500.00	
350-11-13 EMPLOYEES RECOVERY- PNB	16900.00 Cr	220200.00	234200.00	30900.00 Cr
350-11-15 RECOVERIES PAYABLE JANTA INSU		451042.00	451042.00	
350-20-01 Recoveries Payable - PF Deduction□	8191400.00 Cr	97608676.00	97706376.00	8289100.00 Cr
350-20-02 Recoveries Payable - Ins. Premium Deduct□	195875.00 Cr	2330881.00	2342898.00	207892.00 Cr
350-20-04 Recovries Payable - Service Tax Deduction□	131161.00 Cr	13646467.00	14082532.00	567226.00 Cr
350-20-06 Recoveries Payable - J&K VAT Deduction□		332255.00	332255.00	
350-20-07 Recoveries Payable - TDS- Employees□	66111.00 Cr	4197837.00	3904393.00	227333.00 Dr
350-20-10 Recovries Payable - TDS- Contractors□	270541.00 Cr	3308172.00	3971099.00	933468.00 Cr
350-20-16 Recoveries Payable - Other Deduction		190449.00	189728.00	721.00 Dr
350-20-18 Recoveries Payable - SLI	1318.00 Cr	12288.00	12016.00	1046.00 Cr
350-20-19 Recoveries Payable - PLI	5171.00 Cr	37703.00	39520.00	6988.00 Cr
360-20-02 Provision for Receivable- Office/ Buildin	10987889.00 Cr		2298783.00	13286672.00 Cr
360-20-03 Provisoin for Receivable Advtt. Tax Hoard	5805039.50 Cr		2010598.00	7815637.50 Cr
360-20-04 Provision for Mobile Twr. Ann. Fee	8155000.00 Cr		925000.00	9080000.00 Cr
360-20-05 Provision for Receivable Building Permiss	1418270.00 Cr		1418270.00	2836540.00 Cr
360-20-06 Provision for Recv. Mobile Twr Instt. Fee	7863332.50 Cr		903333.00	8766665.50 Cr
360-20-07 Provision for Receivable Other Tax	6990942.00 Cr		571740.00	7562682.00 Cr
360-20-08 Provision for Receivable Rent	3794679.50 Cr		3794680.00	7589359.50 Cr
360-20-09 Provision for Receivable TG Rent□	26965535.00 Cr		2069669.00	29035204.00 Cr
360-20-10 Provision for Receivable Septic Tank Clea	173722.76 Cr		98574.00	272296.76 Cr
410-10-01 Land - Vacant Land (Freehold)□	419905000.00 Dr			419905000.00 Dr
410-10-05 Land - Play Grounds / Fair Grounds□		404374.00		404374.00 Dr

Srinagar Municipal Corporation - Trial Balance

1-Apr-2010 to 31-Mar-2011

Particulars	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
410-10-06 Land - Parks & Gardens□	665820690.00 Dr	1935471.00		667756161.00 Dr
410-10-08 Land & Side Development	697384.00 Dr	367530.00		1064914.00 Dr
410-20-01 Buildings - Office Building □	2351925.00 Dr	3398114.00		5750039.00 Dr
410-20-02 Buildings- Community Building□	324762255.00 Dr	3316291.00		328078546.00 Dr
410-20-03 Buildings- Market Building □	585551.00 Dr	161982.00		747533.00 Dr
410-20-04 Building Hospital Building □		1282916.00		1282916.00 Dr
410-20-06 Buildings- Attached to Civic Amenities□	14581644.00 Dr	2625002.00		17206646.00 Dr
410-20-07 Buildings- School Building □	150000.00 Dr	840000.00		990000.00 Dr
410-20-08 Buildings- Residential Building	134309.00 Dr	382397.00		516706.00 Dr
410-30-01 Road & Bridges- Concrete Roads□	558190.00 Dr	374000.00		932190.00 Dr
410-30-03 Road & Bridges- Other Roads□	8570963624.00 Dr	18499511.00		8589463135.00 Dr
410-30-04 Road & Bridges- Bridges & Flyovers	27234182.00 Dr	1504821.00		28739003.00 Dr
410-30-05 Road & Bridges- Culverts□	526284.00 Dr	406800.00		933084.00 Dr
410-31-01 Sewerage & Drainage- Underground Drain□		2999918.00		2999918.00 Dr
410-31-02 Sewerage & Drainage- Open Drains□	3299803979.00 Dr	56579001.00		3356382980.00 Dr
410-31-03 Sewerage & Drainage- Box Drains□	568317.00 Dr			568317.00 Dr
410-32-06 Water- Other□	443000.00 Dr			443000.00 Dr
410-33-01 Public Lighting - Lamp Posts□	38508486.00 Dr	9736471.00		48244957.00 Dr
410-34-01 FOUNTAINS	13369000.00 Dr	1307575.00		14676575.00 Dr
410-40-01 Plant & Machinery□	8403805.00 Dr	673903.00		9077708.00 Dr
410-50-01 Vehicles- Motor Car □	9800489.00 Dr	2219262.00		12019751.00 Dr
410-50-02 Vehicles- Jeep□		565073.00		565073.00 Dr
410-50-03 Vehicles - Bus□		916114.00		916114.00 Dr
410-50-04 Vehicles - Trucks□	75255564.00 Dr	4141346.00		79396910.00 Dr
410-50-06 Vehicles - Cranes□	231414.00 Dr			231414.00 Dr
410-50-09 Vehicles- Mobile Toilet Vans.	4040820.00 Dr			4040820.00 Dr
410-60-02 Office & Other Equipments- Computers□	2218075.00 Dr	51521.00		2269596.00 Dr
410-60-04 Office & Other Equipments- Photo-Copiers□	1717281.00 Dr			1717281.00 Dr
410-60-05 Office & Other Equipments- Refrigerators□		27500.00		27500.00 Dr
410-60-07 Office & Other Equipments- Others□	142100.00 Dr	32100.00		174200.00 Dr
410-70-01 Furniture,Fixtures, Fittings -Wood Furniture□	44368.00 Dr	627758.00		672126.00 Dr
410-70-04 Furniture, Fixtures, Fittings - Other□	1183653.00 Dr			1183653.00 Dr
410-80-01 Other Fixed Assets□	5580260.00 Dr	3535506.00		9115766.00 Dr
410-80-02 Computer Software		122200.00		122200.00 Dr
411-20-01 Building- Office Buildings Acc. Dep.□	31033.00 Cr		63773.00	94806.00 Cr
411-20-02 Building- Community Building Acc. Dep.□	13863920.00 Cr		4354382.00	18218302.00 Cr
411-20-03 Building- Market Building Acc. Dep.□	7788.00 Cr		9942.00	17730.00 Cr
411-20-04 Building- Hospital Building Acc. Dep.□			8968.00	8968.00 Cr
411-20-06 Building- Attchd To Civic Amnities Acc. Dep.□	6108351.00 Cr		218196.00	6326547.00 Cr
411-20-07 Building- School Building Acc. Dep.□	1995.00 Cr		13167.00	15162.00 Cr
411-20-08 Building-Residential Building Acc. Dep.□	1786.00 Cr		6872.00	8658.00 Cr
411-30-01 Road & Bridges- Concrete Roads Acc. Dep.□	31135.00 Cr		62177.00	93312.00 Cr
411-30-03 Road & Bridges- Other Roads Acc. Dep.□	5063896580.00 Cr		572664090.00	5636560670.00 Cr
411-30-04 Road & Bridges- Bridge & Flyover Acc. Dep.□	18065843.00 Cr		1866706.00	19932549.00 Cr
411-30-05 Road & Bridges- Culverts Acc. Dep.□	29340.00 Cr		57434.00	86774.00 Cr
411-31-01 Sewerage & Drainage- Underground Acc. Dep.□			194464.00	194464.00 Cr
411-31-02 Sewerage & Drainage- Open Acc. Dep.□	1970462433.00 Cr		222989827.00	2193452260.00 Cr
411-31-03 Sewerage & Drainage- Box Drain Acc. Dep.□	28942.00 Cr		37907.00	66849.00 Cr
411-32-06 W/S Network- Others Acc. Dep.□	17720.00 Cr		17720.00	35440.00 Cr
411-33-01 Public Lighting- Lamp Posts Acc. Dep.	2723852.00 Cr		1521473.00	4245325.00 Cr
411-34-01 ACC DEP FOUNTAINS	1291912.00 Cr		978928.00	2270840.00 Cr
411-40-01 ACC DEP PLANT & MACHINERY	1146151.00 Cr		605483.00	1751634.00 Cr
411-50-01 Vehicles- Moter Car Acc. Dep.□	3787137.00 Cr		727705.00	4514842.00 Cr
411-50-02 Vehicles- Jeep Acc. Dep.□			18845.00	18845.00 Cr
411-50-03 Vehicles- Bus Acc. Dep.□			30552.00	30552.00 Cr
411-50-04 Vehicles- Trucks Acc. Dep.□	41984252.00 Cr		5157660.00	47141912.00 Cr
411-50-06 Vehicles- Cranes Acc. Dep.□	15435.00 Cr		15435.00	30870.00 Cr
411-50-09 ACC DEP MOBILE TOILET VANS	1220898.00 Cr		269523.00	1490421.00 Cr

Srinagar Municipal Corporation - Trial Balance

1-Apr-2010 to 31-Mar-2011

Particulars	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
411-60-02 Office & Other Equip- Computers Acc. Dep.□	763983.00 Cr		448767.00	1212750.00 Cr
411-60-04 Office & Oth Equip- Photocopiers Acc. Dep.□	1384001.00 Cr		343456.00	1727457.00 Cr
411-60-05 Office & Oth Equip- Refrigerators Acc. Dep.□			2750.00	2750.00 Cr
411-60-07 Office & Other Equip- Others Acc. Dep	15460.00 Cr		31630.00	47090.00 Cr
411-70-01 Furniture, Fixtures - Wood Furniture Acc Dep	3343.40 Cr		57783.00	61126.40 Cr
411-70-04 Furniture, Fixture- Other□	233242.00 Cr		118365.00	351607.00 Cr
411-80-01 Other Fixed Assets Acc. Dep.□	284913.00 Cr		582680.00	867593.00 Cr
412-10-06 CWIP- Land- Parks & Garden	659450.00 Dr	1288041.00		1947491.00 Dr
412-20-01 Cwip- Office Building	2857375.00 Dr	1975676.00	645459.00	4187592.00 Dr
412-20-02 Cwip- Community Building	12975706.00 Dr	15468923.00		28444629.00 Dr
412-20-03 Cwip- Market Building	4857888.00 Dr	31000.00		4888888.00 Dr
412-20-04 Cwip- Hospital Building	285000.00 Dr			285000.00 Dr
412-20-06 Cwip- Civic Amenities	7597845.00 Dr	7913171.00	1119087.00	14391929.00 Dr
412-20-08 Cwip- Residential Building	950390.00 Dr	21162466.00		22112856.00 Dr
412-30-03 Cwip- Roads & Bridges	3176385.00 Dr	1673622.00	490159.00	4359848.00 Dr
412-31-02 CWIP- Sewerage & Drainage-	4598773.00 Dr	9712343.00	3067034.00	11244082.00 Dr
412-34-01 Cwip- Fountain	4163407.00 Dr			4163407.00 Dr
412-40-01 Cwip- Plant & Machinery	2030125.00 Dr			2030125.00 Dr
420-70-01 Investment (Municipal Fund)FDRs□	35069044.00 Dr	41120774.00	29069044.00	47120774.00 Dr
431-10-09 Recvbls. Office/Bld. Rent->1 Year< 2 Year	2221329.00 Dr	817510.00	2221329.00	817510.00 Dr
431-10-10 Recvbls. Office/Bld. Rent->2 Year< 3 Year	2376236.00 Dr		154907.00	2221329.00 Dr
431-10-11 Recvbls. Office/Bld. Rent->3 Years	9799771.00 Dr	2376236.00		12176007.00 Dr
431-11-01 Receivables Advt. Tax-Hoarding Year 1	6210865.00 Dr		6210865.00	
431-11-02 Receivables Advt. Tax-Hoarding Year 2	810079.00 Dr	5400786.00	2999749.00	3211116.00 Dr
431-11-03 Receivables Advt. Tax-Hoarding Year 3	5400000.00 Dr	810079.00		6210079.00 Dr
431-11-22 Recvbls. Mobile Towr Ann. Fee->2 Yr<3yrs	2790000.00 Dr		2790000.00	
431-11-23 Recvbls. Mobile Towr Ann. Fee->3	6760000.00 Dr	2790000.00	470000.00	9080000.00 Dr
431-12-00 Receivable- Building Permission Fess>1yea		679450.00		679450.00 Dr
431-12-01 Receivable- Building Permission Fee >2 YE	2836540.00 Dr		2836540.00	
431-12-02 Receivable Building Permission Fess>3 Yea		2836540.00		2836540.00 Dr
431-12-03 Recvble Mobile Twr. Instt. Fee->1yr<2yrs		3558335.00		3558335.00 Dr
431-12-04 Recvble Mobile Twr. Instt. Fee->2yrs<3yrs	1806665.00 Dr		1806665.00	
431-12-05 Recvble Mobile Twr. Instt. Fee->3 Yrs.	6960000.00 Dr	1806665.00		8766665.00 Dr
431-20-01 Receivable Other Tax-Current Year □	1143480.00 Dr	1542276.00	1143480.00	1542276.00 Dr
431-20-02 Receivable Other Tax- >1 Year <2 Year□		1484230.00	340750.00	1143480.00 Dr
431-20-03 Receivable Other Tax- >2 Year <3 Year□	6990942.00 Dr			6990942.00 Dr
431-30-07 Receivable - License Fees- Year 1		246850.00	246850.00	
431-40-02 Receivable -Rent -Years 1□		2819087.00	2320365.00	498722.00 Dr
431-40-03 Receivable -Rent -Years 2□	7589359.00 Dr		7589359.00	
431-40-04 Receivable -Rent -Years 3□		7589359.00		7589359.00 Dr
431-40-12 RECEIVABLE RENT- T.G RENT	31287435.00 Dr		26863117.00	4424318.00 Dr
431-40-13 RECEIVABLE RENT- T.G RENT>2 Year		4321900.00		4321900.00 Dr
431-40-14 RECEIVABLE RENT- T.G RENT>3 Years□		26874254.00		26874254.00 Dr
431-50-02 Recvbls. Septic Tank Clearance->1yr.<2yrs	245072.00 Dr	280747.00	280747.00	245072.00 Dr
431-50-03 Recvbls. Septic Tank Clearance->2yr.<3yrs	299522.00 Dr	245072.00		544594.00 Dr
450-10-01 Cash and Equivalentents -Cash in Hand □	753491.00 Dr	33156826.00	33011991.00	898326.00 Dr
450-10-03 Cash and Equivalentents- Chequesin Hand□	263725.00 Dr	377230.00		640955.00 Dr
450-20-01 J&K Bank 7780	1295384.00 Dr	5771562.00	5153437.00	1913509.00 Dr
450-20-02 J&K BANK 931	1554365.00 Dr	75582638.00	65928530.20	11208472.80 Dr

Srinagar Municipal Corporation - Trial Balance

1-Apr-2010 to 31-Mar-2011

Particulars	Opening		Transactions		Closing
	Balance		Debit	Credit	Balance
450-20-03 Sadar Treasury 8448	277430981.00	Dr	938211800.00	745400529.00	470242252.00
450-20-04 J&K Bank Account 1173	744584.00	Dr	432072623.00	432225046.80	592160.20
450-20-05 JK Bank 932	660492.00	Dr			660492.00
450-20-06 Jk Bank 20006			37356008.00	12424295.00	24931713.00
450-20-07 J&K BANK 20005			49878127.00	18094600.00	31783527.00
460-10-01 Loans Employees-House Building Advance□	467740.00	Dr	224500.00	229000.00	463240.00
460-10-04 Loans Employees -Advance for Festivals□			726000.00	726000.00	
460-40-06 Advance to Contractors-Others□			8799299.00		8799299.00
460-80-01 Interest Receivable Loan& Advances□	1330060.00	Dr	1637395.00	1330060.00	1637395.00
Cash Impresh- Gh. Hassan Magray				71952.00	71952.00
Cash Imprest- Ab. Ahad Ratta			75000.00	75000.00	
CASH IMPREST-ABDUL AZIZ TELI□	9474.00	Dr			9474.00
Cash Imprest-ABDUL QAYOOM JAN□	198717.00	Dr			198717.00
Cash Imprest-ABDUL RAHIM RATHER□	2000.00	Dr			2000.00
CASH IMPREST-ABDUL RASHID□	927.00	Dr			927.00
CASH IMPREST-ABDUL RASHID FIRDOUSI□	3633.00	Dr			3633.00
CASH IMPREST-ABDUL RASHID PANDIT□	20000.00	Dr			20000.00
CASH IMPREST-ABDUL RASHID THAKUR□	3000.00	Dr			3000.00
CASH IMPREST-ABDUL RASHID ZARGAR□	20000.00	Dr			20000.00
Cash Imprest- Ab. Gani Sheik			18000.00	18000.00	
Cash Imprest- Ab. Hamid. Akmali	50105.00	Dr			50105.00
Cash Imprest- Ab. Hamid Bhat	50000.00	Cr	2000.00	2000.00	50000.00
Cash Imprest - Ab. Majid Nanda.	81930.00	Dr		81930.00	
Cash Imprest- Ab. Rashid Bhat.	1500.00	Dr	151500.00	9000.00	144000.00
Cash Imprest- Ab. Rashid Dar.	361500.00	Dr	63000.00	403500.00	21000.00
CASH IMPREST- AB. RASHID GUROO	68000.00	Dr	70500.00	64500.00	74000.00
Cash Imprest- Ab Rashid Mir	14950.00	Dr	87500.00	37450.00	65000.00
Cash Imprest- Ab Rasool Guroo	15000.00	Dr			15000.00
Cash Imprest- Ab Salam Patwari	24000.00	Dr		4500.00	19500.00
Cash Imprest- Aijaz Ahmed Khan	58000.00	Dr		58000.00	
CASH IMPREST-ALIA S/O RAJAB□	500.00	Dr			500.00
CASH IMPREST-ALI MOHAMMAD□	1300.00	Dr			1300.00
CASH IMPREST-ALI MUHAMMAD KHAN□	60000.00	Dr			60000.00
Cash Imprest- Altaf Ahmed Qazi.	4500.00	Dr	4500.00	6000.00	3000.00
Cash Imprest- Altaf Husain	13000.00	Dr			13000.00
CASH IMPREST-ALTAH HUSSAIN NAIK□	10592.00	Dr			10592.00
CASH IMPREST-A.R. DAR□	6500.00	Dr			6500.00
CASH IMPREST-ASHWANI KUMAR□	600.00	Dr			600.00
Cash Imprest- Azad Ahmed Zarqar	1500.00	Dr	7500.00	9000.00	
CASH IMPREST-AZIZ S/O QADIR□	500.00	Dr			500.00
Cash Imprest-Bashir Ahmad□	10400.00	Dr			10400.00
CASH IMPREST-BASHIR AHMAD LONE□	6000.00	Dr			6000.00
CASH IMPREST-BASHIR AHMAD MAKHDOOMI□	3000.00	Dr			3000.00
CASH IMPREST-BASHIR AHMAD MIR□	5000.00	Dr			5000.00
CASH IMPREST-BASHIR AHMAD SHAH□	2237.00	Dr			2237.00
CASH IMPREST-BASHIR AHMAD SHEIKH□	2000.00	Dr			2000.00
Cash Imprest-Bashir Ahmad Wan			42000.00	49500.00	7500.00
CASH IMPREST-BASHIR AHMAD WANI□	35000.00	Dr			35000.00
Cash Imprest- Bashir Ahmed Parimoo				3000.00	3000.00
CASH IMPREST-B.N.GANJOO□	2136.75	Dr			2136.75
CASH IMPREST-C.L. JALALI□	4817.00	Dr			4817.00
CASH IMPREST-DR.MUHAMMAD AFZAL□	2875.00	Dr			2875.00
CASH IMPREST-DR.RAFIQ SHAH□	15000.00	Dr			15000.00
Cash Imprest- Dr. Reyaz Ahmed	10000.00	Dr	10000.00	120000.00	100000.00
Cash Imprest- Dr. Sajad Ahmed.	6000.00	Dr	44000.00	29000.00	21000.00
Cash Imprest- DR. SHAFAT□	43500.00	Dr			43500.00
CASH IMPREST DR.S.M.QASIM□	10370.89	Dr			10370.89
Cash Imprest Farooq Ahmed Banday	25500.00	Dr		25500.00	
Cash Imprest- Farooq Ahmed Bhat			95000.00	89718.00	5282.00
Cash Imprest- Farooq Ahmed Shah	99243.00	Cr			99243.00
CASH IMPREST-FAROOQ AH PARRAY□	2600.00	Dr			2600.00
CASH IMPREST-FAYAZ AH.KHAN	8226.00	Dr			8226.00
Cash Imprest- Gh. Hassan Dar	171700.00	Dr	42000.00	7500.00	206200.00
Cash Imprest- G. H. Magray	103048.00	Cr			103048.00
Cash Imprest - Gh. Qadir Ratta	138430.00	Dr			138430.00
Cash Imprest- Gh. Rasool Dar	137290.00	Dr	125250.00	168750.00	93790.00
CASH IMPREST- GHULAM HASSAN WANI□	22765.00	Dr			22765.00
Cash Imprest-GHULAM JEELANI MISGAR□	175000.00	Dr			175000.00
Cash Imprest- GHULAM MOH-DIN MISGAR□	30823.00	Dr			30823.00
CASH IMPREST- GHULAM MUHAMMAD DAR□	21250.00	Dr			21250.00
CASH IMPREST- GHULAM NABI DAR□	68336.00	Dr			68336.00
CASH IMPREST- GHULAM NABI PEER□	7000.00	Dr			7000.00
CASH IMPREST-GHULAM NABI SHAH□	11304.00	Dr			11304.00

Srinagar Municipal Corporation - Trial Balance

1-Apr-2010 to 31-Mar-2011

Particulars	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
Cash Imprest- Ghulam Qadir	1000.00 Dr			1000.00 Dr
CASH IMPREST-GHULAM QADIR DAR□	500.00 Dr			500.00 Dr
CASH IMPREST- GHULAM QADIR JEELAN□	2715.00 Dr			2715.00 Dr
CASH IMPREST- GHULAM QADIR TARIQ□	1000.00 Dr			1000.00 Dr
CASH IMPREST-G.M. DAR□	9017.00 Dr			9017.00 Dr
Cash Imprest- G.M Wani.		25100.00	83481.00	58381.00 Cr
CASH IMPREST- GULZAR AHMAD BHAT	1500.00 Dr			1500.00 Dr
CASH IMPREST- HAKIM AIJAZ ALI	10000.00 Dr			10000.00 Dr
Cash Imprest- Hakim Maqsood Ali	27230.00 Dr			27230.00 Dr
Cash Imprest- Health Officer	10000.00 Cr	120000.00		110000.00 Dr
Cash Imprest- Hilal Ahmed Deewani	32600.00 Dr	45000.00		77600.00 Dr
Cash Imprest- Hilal Ahmed Shah	946.00 Dr	2000.00		2946.00 Dr
CASH IMPREST-H.N. WANCHOO□	2000.00 Dr			2000.00 Dr
CASH IMPREST-IMTIYAZ AHMAD SHEIKH□	1000.00 Dr			1000.00 Dr
CASH IMPREST-ISHTAQ AHMAD SHAH□	819.00 Dr			819.00 Dr
Cash Imprest- Issar Ahmed Bhat.	6000.00 Dr			6000.00 Dr
Cash Imprest- Itrat Naseem	20223.00 Dr	6000.00	6000.00	20223.00 Dr
CASH IMPREST-JAVIED AHMAD TRAMBOO□	3640.00 Dr			3640.00 Dr
Cash Imprest- Khurshid Ahmed	25925.00 Dr	14500.00	14500.00	25925.00 Dr
CASH IMPREST-K.N. RAINA□	5380.00 Dr			5380.00 Dr
Cash Imprest- KULWANT SINGH□	2000.00 Dr			2000.00 Dr
CASH IMPREST-LALIT KUMAR□	1000.00 Dr			1000.00 Dr
Cash Imprest- MANZOOR AHMAD SHEIKH□	5000.00 Dr			5000.00 Dr
CASH- IMPREST- MANZOOR AHMED BHAT	51000.00 Dr	37500.00	37500.00	51000.00 Dr
Cash Imprest- Manzoor Ahmed Tarry	202150.00 Dr	314900.00	317400.00	199650.00 Dr
Cash Imprest- MAROOF AHMAD BANDAY	2467159.00 Dr			2467159.00 Dr
Cash Imprest- M. Ashraf Dar		3000.00		3000.00 Dr
Cash Imprest- M. Ashraf Qazi		25000.00		25000.00 Dr
Cash Imprest- M. Aslam		16500.00		16500.00 Dr
Cash Imprest- Masood Ul Hasan	251620.00 Dr	281200.00	249700.00	283120.00 Dr
Cash Imprest- Md. Afzal Wani	8000.00 Cr	66000.00	60000.00	2000.00 Cr
Cash Imprest- Md. Amin Ganai	100.00 Dr			100.00 Dr
Cash Imprest- Md. Rafiq Najar	3000.00 Cr			3000.00 Cr
Cash Imprest- Md. Sidiq Bagroo	165000.00 Dr			165000.00 Dr
Cash Imprest- Md. Sidiq Bangroo	223800.00 Dr	534000.00	858300.00	100500.00 Cr
Cash Imprest- M. Ibrahim Khan	12500.00 Cr		37500.00	50000.00 Cr
Cash Imprest- Mir Farooq Ahmed.	2.00 Dr			2.00 Dr
CASH IMPREST- MIR MUSHTAQ□	94228.50 Dr			94228.50 Dr
Cash Imprest- Mir Qaisar Ahmed	12500.00 Dr			12500.00 Dr
Cash Imprest- M. Magbool Bhat	5571.00 Dr	9000.00		14571.00 Dr
Cash Imprest- Mohammed Yousuf Khan	1878.00 Dr			1878.00 Dr
Cash Imprest- MOHD ABDULLAH SHEIKH□	80000.00 Dr			80000.00 Dr
CASH IMPREST-MOHD.AFZAL KHAN□	7028.00 Dr			7028.00 Dr
Cash Imprest- Mohd. Ashraf Badyar	4000.00 Cr			4000.00 Cr
Cash Imprest- Mohd Ashraf Sheikh	11000.00 Dr	18000.00		29000.00 Dr
CASH IMPREST-MOHD.ASHRAF SHERA□	3000.00 Dr			3000.00 Dr
CASH IMPREST-MOHD AYOUB SHEIKH□	300.00 Dr			300.00 Dr
Cash Imprest - Mohd. Kamal	3000.00 Cr			3000.00 Cr
Cash Imprest - Mohd. Magbool Najar			3000.00	3000.00 Cr
Cash Imprest- Mohd. Shafi Sofi	420000.00 Dr			420000.00 Dr
Cash Imprest- Mohd. Shafi Wani	30000.00 Cr			30000.00 Cr
Cash Imprest - Mohd. Yaseen Khan	7000.00 Cr			7000.00 Cr
CASH IMPREST- MOHD YOUSUF NAJAR□	98508.00 Dr			98508.00 Dr
Cash Imprest- Mr. Hamid Ahmed		10000.00	10000.00	
CASH IMPREST-MRS. SHAMIMA□	3924.00 Dr			3924.00 Dr
Cash Imprest- MRS.SHAMIMA BANO□	90000.00 Dr			90000.00 Dr
CASH IMPREST-MUFTI ISHTAQ AHMAD□	2000.00 Dr			2000.00 Dr
Cash Imprest- MUHAMMAD AFZAL SHEIKH	37500.00 Dr			37500.00 Dr
Cash Imprest- MUHAMMAD ASHRAF BABA	35500.00 Dr			35500.00 Dr
Cash Imprest- MUHAMMAD AYOUB ALAI	7000.00 Dr			7000.00 Dr
Cash Imprest - MUHAMMAD KAMAL KHAN	9000.00 Dr			9000.00 Dr
CASH IMPREST-MUHAMMAD MAQBOOL□	1525.00 Dr			1525.00 Dr
Cash Imprest - MUHAMMAD SALEEM SHEIKH	100000.00 Dr			100000.00 Dr
Cash Imprest - MUHAMMAD SHAFI KHAN	7000.00 Dr			7000.00 Dr
Cash Imprest- Muhammad Shafi Sufi	40.00 Dr			40.00 Dr
CASH IMPREST-MUHAMMAD YASIN SIDIQUI□	4300.00 Dr			4300.00 Dr
Cash Imprest- MUHAMMAD YOUSUF□	2000.00 Dr			2000.00 Dr
CASH IMPREST- MUHAMMAD YOUSUF BHAT□	22827.00 Dr			22827.00 Dr
CASH IMPREST- MUHAMMAD YOUSUF WANI□	15000.00 Dr			15000.00 Dr
CASH IMPREST- MUNEEB AHMAD□	250000.00 Dr			250000.00 Dr
CASH IMPREST- MUNEEB AHMAD KAPRA□	200000.00 Dr			200000.00 Dr
Cash Imprest- Muneer Ahmed Kapra			200000.00	200000.00 Cr
CASH IMPREST- MUNSHI MUSHTAQ AHMAD□	23000.00 Dr			23000.00 Dr
CASH IMPREST-MUSHTAQ AHMAD□	31051.00 Dr			31051.00 Dr
CASH IMPREST- MUSHTAQ AHMAD & B AHMAD	1496.00 Dr			1496.00 Dr
CASH IMPREST-MUSHTAQ AHMAD KHAN□	36000.00 Dr			36000.00 Dr

Srinagar Municipal Corporation - Trial Balance

1-Apr-2010 to 31-Mar-2011

Particulars	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
CASH IMPREST-MUSHTAQ AHMAD WANI□	1000.00 Dr			1000.00 Dr
CASH IMPREST-MUSHTAQ AH.MAQDOOMI□	1148.00 Dr			1148.00 Dr
Cash Imprest- Mushtaq Ahmed Bhat.	300000.00 Dr			300000.00 Dr
Cash Imprest- Mushtaq Ahmed Doora	1000.00 Cr			1000.00 Cr
Cash Imprest- Mushtaq Ahmed Ganai		18000.00	18000.00	
Cash Imprest- Mushtaq Ahmed Mir	40500.00 Dr	50000.00		90500.00 Dr
Cash Imprest- Mushtaq Ahmed Nalaband		62000.00	12000.00	50000.00 Dr
CASH IMPREST-MUZAFFAR AHMAD□	2000.00 Dr			2000.00 Dr
Cash Imprest- Muzaffer Ahmed S	10500.00 Dr	5000.00		15500.00 Dr
CASH IMPREST-MUZAMIL AHMAD QURASHI□	33000.00 Dr			33000.00 Dr
Cash Imprest- Muzamil Qureshi.		15000.00		15000.00 Dr
CASH IMPREST- NAZIR AHMAD□	72000.00 Dr			72000.00 Dr
CASH IMPREST-NAZIR AHMAD BHAT□	2500.00 Dr			2500.00 Dr
CASH IMPREST-NAZIR AHMAD KHAN□	9500.00 Dr			9500.00 Dr
Cash Imprest- Nazir Ahmed Ittoo		10500.00	5500.00	5000.00 Dr
Cash Imprest- Nazir Ahmed Khan			9500.00	9500.00 Cr
Cash Imprest- Nisar Ahmed Khan		52200.00	27200.00	25000.00 Dr
Cash Imprest- Nisar Ahmed Shah	24985.00 Dr			24985.00 Dr
CASH IMPREST- NISSAR AHMAD KHAN□	75000.00 Dr			75000.00 Dr
Cash Imprest- Noor Mohd. Mir.	4000.00 Dr			4000.00 Dr
CASH IMPREST- PRAN NATH□	5900.00 Dr			5900.00 Dr
Cash Imprest- Qasim Ali	2000.00 Dr			2000.00 Dr
CASH IMPREST-QASIM ALI BHAT□	30.00 Dr			30.00 Dr
CASH IMPREST- RAMZAN S/O RAJAB□	500.00 Dr			500.00 Dr
Cash Imprest- Reyaz Ahmed Mahajan	115000.00 Dr	57000.00	117000.00	55000.00 Dr
Cash Imprest- Reyaz Ahmed Mir		40000.00		40000.00 Dr
CASH IMPREST-R.S. BALI□	675.00 Dr			675.00 Dr
Cash Imprest- Rubeena Kausa	2500.00 Dr			2500.00 Dr
CASH IMPREST-SHABIR AHMAD SOFI□	229000.00 Dr			229000.00 Dr
Cash Imprest- Shahid Israr Ali		12000.00		12000.00 Dr
Cash Imprest- Shah Mohd. Nazki.	107000.00 Dr		5000.00	102000.00 Dr
Cash Imprest- Sheikh Mushtaq Ahmed		20000.00		20000.00 Dr
CASH IMPREST-SHEIKH NAZIR AHMAD□	6350.00 Dr			6350.00 Dr
Cash Imprest- Sheikh Rafiq Ahmed	13500.00 Dr	126000.00	85500.00	54000.00 Dr
Cash Imprest- Showkat Ahmed	15500.00 Dr	2500.00	5500.00	12500.00 Dr
CASH IMPREST-SHOWKET HUSSAIN□	1290.00 Dr			1290.00 Dr
Cash Imprest- S. Moti Singh	2000.00 Dr	5000.00		7000.00 Dr
Cash Imprest - Sofi Mohd. Akbar	28500.00 Cr	240000.00	321000.00	109500.00 Cr
CASH IMPREST - SUFI MUHAMMAD AKBAR□	121000.00 Dr			121000.00 Dr
CASH IMPREST-SULTAN S/O GAFFAR□	500.00 Dr			500.00 Dr
CASH IMPREST-SYED AIJAZ□	266.00 Dr			266.00 Dr
Cash Imprest Syed Md. Naseem	40000.00 Dr			40000.00 Dr
CASH IMPREST-SYED NAJEEB□	153896.00 Dr			153896.00 Dr
CASH IMPREST-SYED NISSAR HUSSAIN□	7168.00 Dr			7168.00 Dr
CASH IMPREST-TIJ KISHAN□	600.00 Dr			600.00 Dr
CASH IMPREST- UBAID AHMAD WANI□	14000.00 Dr			14000.00 Dr
CASH IMPREST- UMER DIN CHOWHAN□	9500.00 Dr			9500.00 Dr
CASH IMPREST- WASEEM KHANDAY□	196000.00 Dr			196000.00 Dr
CASH IMPREST- ZAFFER QURESHI□	23668.00 Dr			23668.00 Dr
CASH IMPREST- ZAHOOR AHMAD ASHAI□	12000.00 Dr			12000.00 Dr
Cash Imprest- Zahoor Ahmed Ashaiee			12000.00	12000.00 Cr
CASH IMPRSET-SONA S/O GAFFAR□	500.00 Dr			500.00 Dr
FEROZ FAYAZIE□	82500.00 Dr			82500.00 Dr
Profit & Loss A/c	64016411.73 Cr		813476660.00	877493071.73 Cr
Grand Total		4,896,320,108	4,896,320,108	

Municipal Corporation of Srinagar
Statement of Cash Flow for the year 2010-11

Particular	Current Year (Rs)	
A. Cash flows from operating activities Gross surplus/ (deficit) over expenditure		(21,768,718)
Adjustments for		
Add :		
Depreciation		813,982,368
Interest & finance expenses		
Less :		
Profit on disposal of assets		
Dividend Income		
Investment Income		
Adjusted income over expenditure before effecting charges in current assets and current liabilities and extra ordinary items.		792,213,650
Changes in current assets and liabilities		
(Increase) / decrease in Sundry debtors		(6,209,011)
(Increase) / decrease in Stock in hand		
(Increase) / decrease in prepaid expenses		
(Increase) / decrease in other current assets		(2,160,478)
(Decrease) / Increase in Deposit Received		2,743,390
(Decrease) / Increase in Deposit Works		
(Decrease) / Increase in other current liabilities		(515,710,098)
(Decrease) / Increase in Provisions		
Extra ordinary Items (Specify)		
Net cash generated from (used in) operating activities (a)		270,877,453
B. Cash flows from investing activities		
(Purchase) of fixed assets & CWIP		(173,443,668)
(Increase) / Decrease in Special Funds/Grants		
(Increase) / Decrease in Earmarkes Funds		
(Purchase) of Investments		(10,000,000)
Add :		
Grants Recdeived		172,734,600
Proceeds From disposal of assets		
Proceeds From disposal of investment		
Investment Income received		
Interest Income Received		
Net cash generated from (used in) Investing activities (b)		(10,709,068)
C. Cash Flows from financing activities		
Add :		
Loans from banks/others received		
Less :		
Loans repaid during the period		
Loans advances to employees		
Loans to others		
Fianace expenses		
Net cash generated from (used in) financing activities (c)		
Net increase /(decrease) in cash and cash equivalents (a + b + c)		260,168,385
Cash and cash equivalents at beginning of period		282,703,022
Cash and cash equivalents at end of period		542,871,407
Cash and cash equivalents at the end of the year comprises of the following account balances at the end of the year:		
i. Cash Balances		590,123
ii. Bank Balances		280,281,678
iii. Scheduled co-operative banks		
iv. Balances with Post offices		
v. Balances with other banks		
Total		280,871,801

Note : items in () brackets denote as that are to be deducted

Municipal Corporation of Srinagar
Receipts and Payments Accounts for the year 2010-11

Code No	Head of Account	Current Period Amount (Rs)	Code No	Head of Account	Current Period Amount (Rs)
	Opening Balance# Cash balance including Imprest Balances with Bank/Treasury (including balances in designated bank accounts)	282,703,022			
	Operating Receipts	910,846,831		Operating Payments	118,633,181
110	Tax Revenue	7,020,240	210	Establishment Expenses	37,722,767
120	Assigned Revenues & Compensations		220	Administrative Expenses	48,084,113
130	Rental Income from Municipal	2,497,016	230	Operation and Maintenance	31,888,812
140	Properties	32,251,388	240	Interest & Finance Charges	348
150	Fees & User Charges	4,654,445	250	Programme Expenses	-
160	Sale & Hire Charges	856,984,729	260	Revenue Grants, Contributions & Subsidies	
170	Revenue Grants, Contributions	6,395,743	271	Miscellaneous expenses	937,141
171	Interest Earned	964,797	430	Purchase of Stores	
180	Income from Investments Other Income	78,473		Other Collections on behalf of State and Central Government	
	Non-Operating Receipts	217,035,962		Non-Operating Payments	749,081,227
330/31	Loans Receives	-	350	Other Payables	539,592,510
340	Deposits Received	7,989,008	350	Refunds Payable	
320	Grants and contribution for specific purposes	185,949,200	**	Repayment of Loans	
*	Sale proceeds from Assets		**	Refunds of Deposits	
*	Realisation of Investment - General Fund		410	Acquisition / Purchase of Fixed Ass	173,443,668
341	Fund		412	Capital Work - in - Progress	
350	Realisation of investment - other Funds		341	Deposit work	
*	Deposit Work		420	Investment - General Fund	10,000,000
*	Revenue Collected in Advance		421	Investment - Other Funds	
*	Loans & Advance to Employees (recovery)	920,172	460	Loan & Advance to Employees	12,830,449
	Other Loans & Advances (recovery)	22,177,582	440	Prepaid Expenses	
	Deposits with External Agencies (recovery)		460	Other Loans & Advance	
	Other Receipts [specify]		460	Deposits with External Agencies	
			310	Municipal Fund	13,214,600
				Other Payments [specify]	
				Closing Balances # Cash balances including Imprest Balances with Banks/Treasury (Including Balances in designated bank accounts)	542,871,407
	GRAND TOTAL	1,410,585,815		GRAND TOTAL	1,410,585,815

Balances Banks operate for Grants and special funds

* Details in respect of these items will be available in the corresponding assets ledger accounts

** Details in respect of these items will be available in the corresponding liability ledger accounts

FINANCIAL RATIOS ANALYSIS OF SRINAGAR MUNICIPAL CORPORATION FOR THE YEAR 20010-2011

Sr. No.	Financial Ratio	Schedules to be referred	Ratios in %	Description of the Ratio
1	Income Ratios Tax Revenue to Total Income Ratio... (%) Properties Tax to Total Income Ratio... (%) Assigned Revenues & Compensations to Total Income Ratio... (%) Rental Income from Municipal Properties to Total Income Ratio... (%) Fees & User Charges to Total Income Ratio... (%) Revenue Grants, Contributions & Subsidies to Total Income Ratio..... (%)	I-1 I-1 (a) I-2 I-3 I-4 I-6	0.42% - - 0.34% 6.87% 91.05%	These Ratios depict the share of each income in the Total Income of the ULB. Higher share of an individual income in the total income shows a high dependability on that source and therefore a high risk. The ULB should try and develop other sources of income to reduce this risk.
2	Expense Ratios Establishment Expenses to Total Income Ratio... (%) Administrative Expenses to Total Income Ratio... (%) Operations & Maintenance to Total Income Ratio... (%) Interest Expense to Total Income Ratio... (%)	I-10 I-11 I-12 I-13	60.78% 5.32% 19.27% 0.00%	These Ratios depict the share of each expense in the total income of the ULB. The ULB should try and keep these ratios as low as possible so that a higher surplus can be earned. However, this should not be at the sacrifice of service to the citizens.
3	Net Income Ratios Cash Surplus / Deficit to Total Income Ratio... (%)	Receipts & Payments Account	-2.46%	This ratio indicates the cash surplus or deficit generated as a percentage to the total income of the ULB.
4	Efficiency Ratios Gross Property Tax Receivables Ratio... (No. of Days) Gross Cess Receivables Ratio... (No. of Days) Property Tax Receivable to Property Tax Income Ratio... (%)	B-15, I-1(a) B-15, I-1(b) B-15, I-1(a)		These ratios indicate the average number of days for which the receivables are outstanding on an average. The ULB should try and keep these days very low. This ratio indicates property tax outstanding as a percentage of current year's demand of property tax. Efforts should be made to keep this ratio as low as possible.
	Cess Receivable to Cess Income Ratio... (%)	B-15, I-1(b)		This ratio indicates property tax outstanding as a percentage of current year's demand of property tax. Efforts should be made to keep this ratio as low as possible.

	Inventory Ratio... (No. of Days Consumption)			<p>This ratio shall be calculated in respect of major stores of the ULB, for example, engineering stores, water supply stores, electricity stores, etc. This ratio indicates the average number of days of stock lying with the ULB. High number of days would indicate that the ULB buys a lot of stock in advance, which if avoided, can result in less lockage of money into stock. The number of days should be decided based on the emergency nature of the item and the time it would take to procure items from the suppliers.</p>
	Operations & Maintenance to Gross Fixed Assets Ratio... (%)	I-12, B-11	1.15%	<p>This ratio indicates expenses incurred towards repairs & maintenance as a percentage of gross block of fixed assets. Although this is an essential expense to keep the assets in good working condition, higher ratio could indicate either bad maintenance or inefficient usage of the asset or frequent repairs to the same asset, both of which needs to be investigated.</p>
	Interest Expense to Loans Ratio... (%)	B-4	1.14%	<p>This ratio indicates the range of interest expenditure on loans availed by the ULB. The ULB should compare this with other ULBs and Government Bodies to ensure that loans are availed at competitive rates.</p>
5	Leverage Ratios			
	Loans to Reserves Ratio or Debt-Equity Ratio... (times)	B-1,2,3,4		<p>This ratio measures the use of debt finance as a percentage to own funds of the ULB.</p>
	Interest Coverage Ratio...(times)	B-9, I-13		<p>This ratio indicates the comfort level with which the ULB can meet its interest burden. This ratio is very important from the lender's point of view also.</p>
	Debt Service Coverage Ratio... (times)	Register of Loans		<p>This ratio indicates the comfort level with which the ULB can service (pay) its debt instalments and meets its interest burden. This ratio is very important from the lender's point of view also.</p>
	Earmarked Fund Investments to Earmarked Funds Ratio... (%)	B-2,12	23.62%	<p>This ratio indicates the percentage of earmarked funds invested by the ULB.</p>
	Interest on Investments Ratio... (%)	B-17	5.42%	<p>This ratio indicates the range of interest earned on investments made by the ULB. The ULB should compare this with other ULBs and Government Bodies to ensure that investments are made at best rates.</p>
6	Liquidity Ratio			
	Current Assets to Current Liabilities Ratio... (times)	B- 14to18 & B- 7to10	9.68	<p>This ratio indicates the ability of the ULB to meet its obligations in the short run, usually one year.</p>



SRINAGAR MUNICIPAL CORPORATION
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7	Asset Ratios Fixed Assets to Total Assets Ratio... (%)	B-11	94.16%	This ratio indicates the share of fixed assets in the total assets of the ULB.
8	Performance Ratios Income per Employee...(Rs) Expenditure per Employee... (Rs.) Income per Citizen... (Rs.) Expenditure per Citizen...(Rs)			These ratios indicate average income earned and average expenditure incurred per employee and per citizen of the ULB. These ratios should be compared with